

Registration number 5679387

Carol Satterthwaite Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

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Carol Satterthwaite Ltd
(Registration number: 5679387)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	<u>1,321</u>	<u>1,472</u>
Current assets			
Debtors		22,267	26,004
Cash at bank and in hand		<u>39,230</u>	<u>32,104</u>
		61,497	58,108
Creditors Amounts falling due within one year		<u>(53,553)</u>	<u>(45,205)</u>
Net current assets		<u>7,944</u>	<u>12,903</u>
Total assets less current liabilities		9,265	14,375
Provisions for liabilities		<u>(264)</u>	<u>(294)</u>
Net assets		<u>9,001</u>	<u>14,081</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>8,901</u>	<u>13,981</u>
Shareholders' funds		<u>9,001</u>	<u>14,081</u>


For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 6 November 2015

x 
C F Satterthwaite
Director

Carol Satterthwaite Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	33 33% per annum on reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Carol Satterthwaite Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2014	6,544	6,544
Additions	<u>388</u>	<u>388</u>
At 31 March 2015	<u>6,932</u>	<u>6,932</u>
Depreciation		
At 1 April 2014	5,072	5,072
Charge for the year	<u>539</u>	<u>539</u>
At 31 March 2015	<u>5,611</u>	<u>5,611</u>
Net book value		
At 31 March 2015	<u><u>1,321</u></u>	<u><u>1,321</u></u>
At 31 March 2014	<u><u>1,472</u></u>	<u><u>1,472</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>