

**NI: 612839**

**CASTLE GLEN KITCHENS LTD**

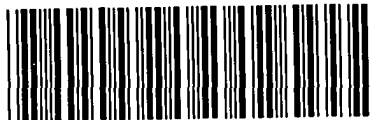
**FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MAY 2015**

**AS MODIFIED BY SECTION 477**

**COMPANIES ACT 2006**

MONDAY



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29/02/2016

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COMPANIES HOUSE

# CASTLE GLEN KITCHENS LTD

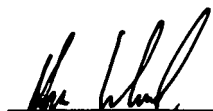
## MODIFIED BALANCE SHEET AS AT 31ST MAY 2015

	NOTE	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible Assets		4,864	6,080
		<hr/>	<hr/>
<b>CURRENT ASSETS</b>		13,955	18,199
<b>CREDITORS: Amounts Falling Due Within One Year</b>		(6,000)	(3,870)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		7,955	14,329
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		12,819	20,409
<b>CREDITORS: Amounts Falling Due After One Year</b>		(29,258)	(36,280)
		<hr/>	<hr/>
<b>NET LIABILITIES</b>		(16,439)	(15,871)
		<hr/> <hr/>	<hr/> <hr/>
<b>CAPITAL AND RESERVES</b>		£	£
Called up Share Capital	2	2	2
Profit and Loss Account		(16,441)	(15,873)
		<hr/>	<hr/>
		(16,439)	(15,871)
		<hr/> <hr/>	<hr/> <hr/>

The directors confirm that the company is exempt from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its financial statements in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

SIGNED ON BEHALF OF THE BOARD

  
\_\_\_\_\_  
Mr John E. Ward

Date: 27th February 2016

# **CASTLE GLEN KITCHENS LTD**

**YEAR ENDED 31ST MAY 2015**

## **NOTES TO THE ACCOUNTS**

### **1. ACCOUNTING POLICIES**

#### **ACCOUNTING CONVENTION**

The Company prepares its accounts on the historical cost basis of accounting. The principal accounting policies which have been adopted within that convention are set out below.

#### **TURNOVER**

Turnover represents Sales for the Year, exclusive of Value Added Tax.

#### **TANGIBLE FIXED ASSETS AND DEPRECIATION**

The cost of assets comprises purchase price and any installation charges.

Depreciation is calculated to write off the cost of the assets within their useful lives. It is policy to provide a full year's depreciation charge in the year of purchase. The methods adopted and rates used are;

MOTOR VEHICLES	25% REDUCING BALANCE
PLANT AND EQUIPMENT	15% REDUCING BALANCE

#### **STOCK AND WORK IN PROGRESS**

Stocks are stated at the lower of costs and net realisable value. Work in Progress is stated at cost which comprises all attributable expenses in bringing the project to its present stage of completion.

### **2. CALLED UP SHARE CAPITAL**

	2015	2014
	£	£
ALLOTTED AND FULLY PAID UP		
2 Ordinary £1 Shares	2	2
	<u>          </u>	<u>          </u>