

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Castle Properties (UK) Limited

MONDAY



\*S4M98QF6\*

SCT

14/12/2015

#33

COMPANIES HOUSE

Castle Properties (UK) Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Castle Properties (UK) Limited

Company Information  
for the Year Ended 31 March 2015

**DIRECTORS:**

L McArthur  
M C Vanzetta

**SECRETARY:**

**REGISTERED OFFICE:**

3/1 161 West Street  
Glasgow  
G5 8BN

**REGISTERED NUMBER:**

SC314550 (Scotland)

**ACCOUNTANTS:**

Taylor, Lauder & Gemmill  
400 Great Western Road  
Glasgow  
G4 9HZ

**Abbreviated Balance Sheet**

**31 March 2015**

	Notes	31.3.15 £	31.3.14 £
<b>FIXED ASSETS</b>			
Tangible assets	2	275	367
Investment property	3	100,000	96,287
		<u>100,275</u>	<u>96,654</u>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		122	216
<b>CREDITORS</b>			
Amounts falling due within one year		<u>15,358</u>	<u>14,453</u>
<b>NET CURRENT LIABILITIES</b>		<u>(15,236)</u>	<u>(14,237)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		85,039	82,417
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	<u>53,139</u>	<u>55,850</u>
<b>NET ASSETS</b>		<u><u>31,900</u></u>	<u><u>26,567</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	3	3
Revaluation reserve		3,713	-
Profit and loss account		<u>28,184</u>	<u>26,564</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>31,900</u></u>	<u><u>26,567</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Castle Properties (UK) Limited (Registered number: SC314550)

Abbreviated Balance Sheet - continued

31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 December 2015 and were signed on its behalf by:

A handwritten signature in black ink, consisting of a series of loops and a final horizontal stroke.

L McArthur - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

The property has not been depreciated because it is held for investment purposes, and the directors are of the opinion that it is worth at least the original cost.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	1,550
<b>DEPRECIATION</b>	
At 1 April 2014	1,183
Charge for year	92
At 31 March 2015	1,275
<b>NET BOOK VALUE</b>	
At 31 March 2015	275
At 31 March 2014	367

3. **INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2014	96,287
Revaluations	3,713
At 31 March 2015	100,000
<b>NET BOOK VALUE</b>	
At 31 March 2015	100,000
At 31 March 2014	96,287

Castle Properties (UK) Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.3.15	31.3.14
	£	£
Repayable by instalments	<u>53,139</u>	<u>55,850</u>

5. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	31.3.15	31.3.14
			£	£
3	Share capital 1	£1	<u>3</u>	<u>3</u>