

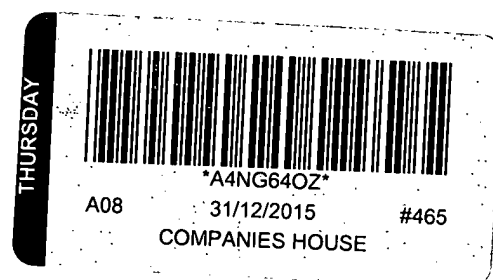
REGISTERED NUMBER: 03858607 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2014

for

CELTIC CATERING PARTNERSHIP LIMITED



CELTIC CATERING PARTNERSHIP LIMITED (REGISTERED NUMBER: 03858607)

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for the year ended 31 December 2014**

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CELTIC CATERING PARTNERSHIP LIMITED

Company Information
for the year ended 31 December 2014

DIRECTOR: S J Williams

SECRETARY: S Williams

REGISTERED OFFICE: 37 Cowbridge Road
Pontyclun
Mid Glamorgan
CF72 9EB

REGISTERED NUMBER: 03858607 (England and Wales)

ACCOUNTANTS: KTS OWENS THOMAS LIMITED
Chartered Accountants and Business Advisers
The Counting House
Celtic Gateway
Cardiff
CF11 0SN

CELTIC CATERING PARTNERSHIP LIMITED (REGISTERED NUMBER: 03858607)**Abbreviated Balance Sheet****31 December 2014**

		2014	2013
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	6,218	6,697
Tangible assets	3	30,356	36,039
		<u>36,574</u>	<u>42,736</u>
 CURRENT ASSETS			
Stocks		90,885	96,928
Debtors		425,020	386,511
Cash at bank and in hand		16,553	29,013
		<u>532,458</u>	<u>512,452</u>
 CREDITORS			
Amounts falling due within one year	4	(542,291)	(532,581)
 NET CURRENT LIABILITIES		<u>(9,833)</u>	<u>(20,129)</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		26,741	22,607
 PROVISIONS FOR LIABILITIES		<u>(2,316)</u>	<u>(2,600)</u>
 NET ASSETS		<u><u>24,425</u></u>	<u><u>20,007</u></u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 December 2014

	Notes	2014 £	2013 £
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and loss account		<u>24,424</u>	<u>20,006</u>
SHAREHOLDERS' FUNDS		<u><u>24,425</u></u>	<u><u>20,007</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

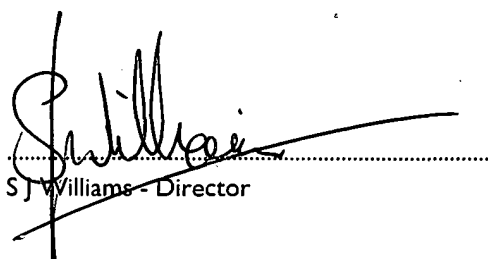
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30-12-2015 and were signed by:


S J Williams - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 December 2014**

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts derived from the provision of goods and services which fall within the company's ordinary activities, and is stated net of value added tax.

Turnover is attributable to one continuing activity, the provision of contract catering facilities to the business industry and health care organisations.

Government grants

Grant income is initially credited to deferred income when it is received in relation to capital expenditure. Grants toward capital expenditure are released to the profit and loss account over the expected useful life of the assets to which they relate.

Grant income in relation to revenue is recognised in the period to which it relates.

Intangible fixed assets - rugby debentures

Rugby debentures are being amortised evenly over its estimated remaining useful life of 23 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Catering equipment	- 33% per annum and 15% per annum straight line
Fixtures & Fittings	- 15% per annum straight line
Computer equipment	- 15% per annum straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2014

1. **ACCOUNTING POLICIES - continued**

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>11,000</u>
AMORTISATION	
At 1 January 2014	4,303
Amortisation for year	<u>479</u>
At 31 December 2014	<u>4,782</u>
NET BOOK VALUE	
At 31 December 2014	<u>6,218</u>
At 31 December 2013	<u><u>6,697</u></u>

**Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	110,745
Additions	860
	<u>111,605</u>
At 31 December 2014	<u>111,605</u>
DEPRECIATION	
At 1 January 2014	74,706
Charge for year	6,543
	<u>81,249</u>
At 31 December 2014	<u>81,249</u>
NET BOOK VALUE	
At 31 December 2014	<u>30,356</u>
At 31 December 2013	<u>36,039</u>

4. CREDITORS

Creditors include an amount of £137,487 (2013 - £62,494) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2014 and 31 December 2013:

	2014 £	2013 £
S J Williams		
Balance outstanding at start of year	103,462	57,591
Amounts advanced	54,466	54,881
Amounts repaid	(42,000)	(9,010)
Balance outstanding at end of year	<u>115,928</u>	<u>103,462</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2014

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued

The loan is non interest bearing and repayable on demand.

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S J Williams by virtue of his 100% shareholding.