

**CHARNWOOD ACCOMMODATION SERVICES LTD**  
**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015**

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for the Year Ended 31 August 2015**

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**CHARNWOOD ACCOMMODATION SERVICES LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 August 2015**

**DIRECTORS:** D Button  
Mrs A Westrope

**SECRETARY:** Mrs M Button

**REGISTERED OFFICE:** Charnwood House  
The Ley  
Box  
Corsham  
Wiltshire  
SN13 8EH

**REGISTERED NUMBER:** 03818631

**ACCOUNTANTS:** Clear Vision Accountancy Limited  
1 Abacus House  
Newlands Road  
Corsham  
Wiltshire  
SN13 0BH

**BANKERS:** HSBC Bank Plc  
25 High Street  
Corsham  
Wiltshire  
SN13 0EX

**CHARNWOOD ACCOMMODATION SERVICES LTD (REGISTERED NUMBER: 03818631)**

**ABBREVIATED BALANCE SHEET**

**31 August 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>2,117</b>		2,524
Investment property	3		<b><u>530,000</u></b>		<b><u>530,000</u></b>
			<b>532,117</b>		532,524
<b>CURRENT ASSETS</b>					
Stocks		<b>54,640</b>		54,640	
Debtors		<b>222</b>		565	
Cash at bank		<b><u>49,043</u></b>		<u>47,799</u>	
		<b>103,905</b>		103,004	
<b>CREDITORS</b>					
Amounts falling due within one year		<b><u>28,842</u></b>		<u>29,730</u>	
<b>NET CURRENT ASSETS</b>			<b><u>75,063</u></b>		<u>73,274</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>607,180</b>		605,798
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<b><u>110,000</u></b>		<u>110,000</u>
<b>NET ASSETS</b>			<b><u>497,180</u></b>		<u>495,798</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>6</b>		6
Revaluation reserve			<b>158,742</b>		158,742
Profit and loss account			<b><u>338,432</u></b>		<u>337,050</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>497,180</u></b>		<u>495,798</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 August 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2015 and were signed on its behalf by:

D Button - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Year Ended 31 August 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on cost

**Investment property**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike Schedule 4 to the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going concern**

The director has assessed whether the company is a going concern and has considered all available information about the future and is confident of the company's ability to continue as a going concern.

2. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 September 2014 and 31 August 2015	<u>9,703</u>
<b>DEPRECIATION</b>	
At 1 September 2014	7,179
Charge for year	<u>407</u>
At 31 August 2015	<u>7,586</u>
<b>NET BOOK VALUE</b>	
At 31 August 2015	<u>2,117</u>
At 31 August 2014	<u>2,524</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 August 2015**

**3. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>COST</b>	
At 1 September 2014 and 31 August 2015	<u><b>530,000</b></u>
<b>NET BOOK VALUE</b>	
At 31 August 2015	<u><b>530,000</b></u>
At 31 August 2014	<u><b>530,000</b></u>

**4. CREDITORS**

Creditors include an amount of £ 110,000 (2014 - £ 110,000 ) for which security has been given.

They also include the following debts falling due in more than five years:

	<b>2015 £</b>	<b>2014 £</b>
Repayable otherwise than by instalments	<u><b>110,000</b></u>	<u><b>110,000</b></u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2015 £</b>	<b>2014 £</b>
6	Ordinary	£1	<u><b>6</b></u>	<u><b>6</b></u>

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in creditors is a loan from the director, Mr D Button of £22,421 (2014 - £22,978). No interest has been charged during the year and there are no specific repayment terms.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
CHARNWOOD ACCOMMODATION SERVICES LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Charnwood Accommodation Services Ltd for the year ended 31 August 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Charnwood Accommodation Services Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Charnwood Accommodation Services Ltd and state those matters that we have agreed to state to the Board of Directors of Charnwood Accommodation Services Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Charnwood Accommodation Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Charnwood Accommodation Services Ltd. You consider that Charnwood Accommodation Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Charnwood Accommodation Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Clear Vision Accountancy Limited  
1 Abacus House  
Newlands Road  
Corsham  
Wiltshire  
SN13 0BH

14 December 2015



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.