

Registration number 08087117

Chatsworth Road Traders & Residents Association CIC

Director's Report and Unaudited Financial State

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Chatsworth Road Traders & Residents Association CIC

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**Chatsworth Road
Traders & Residents
Association CIC
Company Information**

Directors

D Patchall, D Cunningham & J Purnell

Registered office

56 Chatsworth Road, Clapton, Hackney,
London, E5 0LS

Chatsworth Road Traders & Residents Association CIC
Director's Report for the Period from 1 June 2014 to 31 May 2015

The directors presents this report and the unaudited financial statements for the Period from 1 June 2014 to 31 May 2015

Incorporation

The company was incorporated on 29 May 2012

Directors of the company

The director who held office during the period was as follows

D Patchall, D Cunningham, L Ziane

L Sendzikas, J Purnell & R Zentar

Principal activity

The principal activity of the company is the provision of a community market

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 25/02/16 and signed on its behalf by



J Purnell

Director

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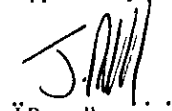
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This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 25/02/16 and signed on its behalf by



J Purnell
Director

Chatsworth Road Traders & Residents Association CIC
Profit and Loss Account for the Period from 1 June 2014 to 31 May 2015

	Note	1 June 2014 to 31 May 2015 £
Turnover		34,390
Administrative expenses		(33,719)
Operating profit		<u>671</u>
Profit on ordinary activities before taxation		671
Tax on profit on ordinary activities	2	<u>(134)</u>
Profit for the financial period		<u><u>536</u></u>

The company has no recognised gains or losses for the period other than the results above

Chatsworth Road Traders & Residents Association CIC

(Registration number: 08087117)

Balance Sheet at 31 May 2015


	31 May 2015 £
Fixed assets	
Equipment – Net Book Value	1,333
Current assets	
Cash at bank and in hand	7,875
Debtors	1,377
Current liabilities	
Deferred Income	6,708
Accruals	150
Corporation Tax	134
Total assets minus liabilities	<u>3,593</u>
Capital and reserves	
Guarantee	3 1
Profit and loss account	4 <u>3,592</u>
Shareholders' funds	<u>3,593</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

For the period ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the directors on 25/02/16
J Purnell
Director 

The notes on pages 5 to 6 form an integral part of these financial statements

Chatsworth Road Traders & Residents Association CIC
Notes to the Financial Statements for the Period from 1 June 2014 to 31 May
2015

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Taxation

Tax on profit on ordinary activities

**1 June 2014 to 31
May
2015
£**

Current tax

Corporation tax

134

Chatsworth Road Traders & Residents Association CIC
Notes to the Financial Statements for the Period from 1 June 2014 to 31 May
2015

3 Limited Guarantee

Guarantee

31 May 2015

No. £

Guarantee

1

1

4 Reserves

**Profit and
loss account
£**

**Total
£**

Profit for the period

671

671

Chatsworth Road Traders & Residents Association CIC
Detailed Profit and Loss Account for the Period from 1 June 2014 to 31 May
2015

	1 June 2014 to 31 May 2015	
	£	£
Turnover		34,390
Gross profit (%)		<u>100 00%</u>
Expenses		
General administrative expenses (analysed below)	33,719	
	<u> </u>	<u>(33,719)</u>
Profit on ordinary activities before taxation		<u>671</u>

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CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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***Please
complete in
typescript, or
in bold black
capitals.***

**Company Name in
full**

Chatsworth Road Traders and Residents
Association CIC

Company Number

08087117

Year Ending

31st May 2015

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

We continue to run the Market and provide employment to 3 local people who do the stall set up and oversee the running of the Market on the day.

We have continued with our Kick Start scheme offering local people on Job Seekers or Enterprise Allowance free stalls and support to start a new business. We had three these successfully trading with us

We also held the Street Festival again this year, it was increased in size from last year and fostering great community links, again all the activities were free to all, so there was no financial barrier to being involved

Worked with an established business to provide evidence to support them fighting against huge rent increases

After much lobbying of Hackney Council we got part of the road resurfaced. Previously it was impossible to walk along during wet weather without getting soaked

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

We didn't have any formal consultations in this period, but did hold a large open meeting at which residents and businesses attended to put their views forward

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.


No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

25/02/16

Office held (delete as appropriate) Director/~~Secretary~~

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Tel 07970 779795	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)

Chatsworth Road Traders & Residents Association CIC
Detailed Profit and Loss Account for the Period from 1 June 2014 to 31 May
2015

	31 May 2015 £
Turnover	
Sales	34,390
	<u>34,390</u>
 General administrative expenses	
Stall Purchase, Hire, Set Up & Storage	19,406
Insurance, Legal & Professional fees	3,538
Bad Debt write off	5,550
Sundry Expenses	20
Advertising/Marketing	107
Wages	5,098
Total	33,719
	<u>671</u>

This page does not form part of the statutory financial statements