

Registered Number 07777357

A M BRACEWELL TRANSPORT LTD

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

| | Notes | 2014 | 2013 |
|--|-------|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Intangible assets | 2 | 201,500 | 227,500 |
| Tangible assets | 3 | 336,196 | 283,237 |
| | | <u>537,696</u> | <u>510,737</u> |
| Current assets | | | |
| Debtors | | 245,637 | 208,294 |
| Cash at bank and in hand | | 90,702 | 31,918 |
| | | <u>336,339</u> | <u>240,212</u> |
| Creditors: amounts falling due within one year | | (244,876) | (205,744) |
| Net current assets (liabilities) | | <u>91,463</u> | <u>34,468</u> |
| Total assets less current liabilities | | <u>629,159</u> | <u>545,205</u> |
| Creditors: amounts falling due after more than one year | | (553,381) | (500,094) |
| Provisions for liabilities | | (47,836) | (32,885) |
| Total net assets (liabilities) | | <u>27,942</u> | <u>12,226</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 27,842 | 12,126 |
| Shareholders' funds | | <u>27,942</u> | <u>12,226</u> |

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 July 2014

And signed on their behalf by:

R Bracewell, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding Value added Tax, despatched/provided during the year, for which the right to consideration has been obtained.

Tangible assets depreciation policy**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicle 25% on reducing balance

Fixtures & Fittings 15% on reducing balance

Intangible assets amortisation policy**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised over its estimated useful life of 10 years.

Other accounting policies**Deferred Tax**

Deferred Tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Intangible fixed assets

| | £ |
|------------------------|----------------|
| Cost | |
| At 1 April 2013 | 260,000 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 March 2014 | <u>260,000</u> |
| Amortisation | |
| At 1 April 2013 | 32,500 |
| Charge for the year | 26,000 |
| On disposals | - |
| At 31 March 2014 | <u>58,500</u> |
| Net book values | |
| | 201,500 |

| | |
|------------------|-----------------------|
| At 31 March 2014 | |
| At 31 March 2013 | <u><u>227,500</u></u> |

3 Tangible fixed assets

| | |
|------------------------|-----------------------|
| | £ |
| Cost | |
| At 1 April 2013 | 362,869 |
| Additions | 146,900 |
| Disposals | (15,500) |
| Revaluations | - |
| Transfers | - |
| At 31 March 2014 | <u><u>494,269</u></u> |
| Depreciation | |
| At 1 April 2013 | 79,632 |
| Charge for the year | 84,889 |
| On disposals | (6,448) |
| At 31 March 2014 | <u><u>158,073</u></u> |
| Net book values | |
| At 31 March 2014 | <u><u>336,196</u></u> |
| At 31 March 2013 | <u><u>283,237</u></u> |

4 Called Up Share Capital

Allotted, called up and fully paid:

| | <i>2014</i> | <i>2013</i> |
|--------------------------------|-------------|-------------|
| | £ | £ |
| 100 Ordinary shares of £1 each | 100 | 100 |

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