

COLOUR DIGITAL PRINT LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5
Chartered Accountants' Report	6

COLOUR DIGITAL PRINT LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2015**

DIRECTORS: Mrs V Savva-Titley
S P Savva-Titley

SECRETARY: Mrs V Savva-Titley

REGISTERED OFFICE: Unit 1 Aller Vale Ind Est
Moor Park Road
Kingskerwell
Newton Abbot
Devon
TQ12 5AZ

REGISTERED NUMBER: 06655154 (England and Wales)

ACCOUNTANTS: Duncan & Toplis Limited
18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

ABBREVIATED BALANCE SHEET
31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		97,500		105,000
Tangible assets	3		<u>331,679</u>		<u>188,168</u>
			429,179		293,168
CURRENT ASSETS					
Stocks		31,899		27,837	
Debtors		79,580		54,187	
Cash at bank		-		39,100	
		<u>111,479</u>		<u>121,124</u>	
CREDITORS					
Amounts falling due within one year	4	<u>229,407</u>		<u>247,766</u>	
NET CURRENT LIABILITIES			<u>(117,928)</u>		<u>(126,642)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			311,251		166,526
CREDITORS					
Amounts falling due after more than one year	4		(122,217)		(105,053)
PROVISIONS FOR LIABILITIES			<u>(54,183)</u>		<u>(22,813)</u>
NET ASSETS			<u>134,851</u>		<u>38,660</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>134,751</u>		<u>38,560</u>
SHAREHOLDERS' FUNDS			<u>134,851</u>		<u>38,660</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 April 2016 and were signed on its behalf by:

S P Savva-Titley - Director

Mrs V Savva-Titley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on cost
Plant and machinery	- 50% on cost, 33% on cost, 25% on cost, 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014 and 31 August 2015	<u>150,000</u>
AMORTISATION	
At 1 September 2014	45,000
Amortisation for year	<u>7,500</u>
At 31 August 2015	<u>52,500</u>
NET BOOK VALUE	
At 31 August 2015	<u>97,500</u>
At 31 August 2014	<u>105,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014	494,616
Additions	<u>207,425</u>
At 31 August 2015	<u>702,041</u>
DEPRECIATION	
At 1 September 2014	306,448
Charge for year	<u>63,914</u>
At 31 August 2015	<u>370,362</u>
NET BOOK VALUE	
At 31 August 2015	<u>331,679</u>
At 31 August 2014	<u>188,168</u>

4. CREDITORS

Creditors include an amount of £ 149,649 for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
COLOUR DIGITAL PRINT LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Colour Digital Print Ltd for the year ended 31 August 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Colour Digital Print Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Colour Digital Print Ltd and state those matters that we have agreed to state to the Board of Directors of Colour Digital Print Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Colour Digital Print Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Colour Digital Print Ltd. You consider that Colour Digital Print Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Colour Digital Print Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis Limited
18 Northgate
Sleaford
Lincolnshire
NG34 7BJ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.