

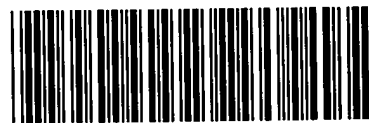
COLE AMBROSE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

TUESDAY



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COMPANIES HOUSE

COLE AMBROSE LIMITED

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COLE AMBROSE LIMITED
REGISTERED NUMBER: 00379922

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Intangible assets	2		8,000		-
Tangible assets	3		3,748,834		3,413,465
Investments	4		37		37
			<u>3,756,871</u>		<u>3,413,502</u>
CURRENT ASSETS					
Stocks		322,352		276,756	
Debtors		700,071		851,977	
Cash at bank and in hand		109,952		552,004	
		<u>1,132,375</u>		<u>1,680,737</u>	
CREDITORS: amounts falling due within one year			<u>(404,116)</u>	<u>(411,280)</u>	
NET CURRENT ASSETS			<u>728,259</u>		<u>1,269,457</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,485,130</u>		<u>4,682,959</u>
CREDITORS: amounts falling due after more than one year	5		<u>(1,726,344)</u>		<u>(1,829,126)</u>
NET ASSETS			<u><u>2,758,786</u></u>		<u><u>2,853,833</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		107,000		407,000
Capital redemption reserve			388,000		88,000
Profit and loss account			<u>2,263,786</u>		<u>2,358,833</u>
SHAREHOLDERS' FUNDS			<u><u>2,758,786</u></u>		<u><u>2,853,833</u></u>

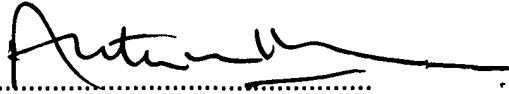
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.


COLE AMBROSE LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2015**

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



A J Morbey
Director



A A D Morbey
Director

Date: 16 December 2015

The notes on pages 3 to 6 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Single Farm Payment entitlements are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal instalments over the assets estimated useful life.

Amortisation is provided at the following rates:

Entitlements	- 33.3% straight line
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1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	- 2% straight line
Plant & machinery	- 20% reducing balance
Motor vehicles	- 25% straight line
Fixtures, fittings & equipment	- 20% straight line
Drainage works	- 10% reducing balance

1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.6 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

COLE AMBROSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES (continued)

1.8 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014	-
Additions	12,000
At 31 March 2015	12,000
Amortisation	
At 1 April 2014	-
Charge for the year	4,000
At 31 March 2015	4,000
Net book value	
At 31 March 2015	8,000
At 31 March 2014	-

COLE AMBROSE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014	4,870,703
Additions	536,705
Disposals	(15,000)
	<hr/>
At 31 March 2015	5,392,408
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Depreciation	
At 1 April 2014	1,457,238
Charge for the year	200,305
On disposals	(13,969)
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At 31 March 2015	1,643,574
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Net book value	
At 31 March 2015	3,748,834
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At 31 March 2014	3,413,465
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4. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 April 2014 and 31 March 2015	37
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Net book value	
At 31 March 2015	37
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At 31 March 2014	37
	<hr/> <hr/>

The following were subsidiary undertakings of the company:

Name	Registered office	Class of shares	Holding
Tiger Promotions Limited	England	Ordinary	100 %

The aggregate of the share capital and reserves as at 31 March 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Business	Aggregate of share capital and reserves £	Profit/(loss) £
Tiger Promotions Limited	Dormant	826	(951)

COLE AMBROSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

5. CREDITORS:

Amounts falling due after more than one year

The bank loans and overdraft totalling £1,728,731 are secured.

6. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
75,000 Ordinary shares of £1 each	75,000	75,000
32,000 Cumulative Preference shares of £1 each	32,000	32,000
300,000 Preference "B" shares of £1 each	-	300,000
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	107,000	407,000
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On 2 July 2014, the company redeemed the 300,000 preference "B" shares at par value.