

**COMPUTER GENERATED ANSWERS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2015**

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07/04/2016

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COMPANIES HOUSE

**COMPUTER GENERATED ANSWERS LIMITED**  
**REGISTERED NUMBER: 02433706**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 APRIL 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Investment property	2		500,000		400,000
<b>CURRENT ASSETS</b>					
Cash at bank		37,974		60,233	
<b>CREDITORS: amounts falling due within one year</b>					
		(40,281)		(40,464)	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(2,307)		19,769
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			497,693		419,769
<b>CREDITORS: amounts falling due after more than one year</b>	3		(250,465)		(265,283)
<b>NET ASSETS</b>			247,228		154,486
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		999		999
Revaluation reserve			336,850		236,850
Profit and loss account			(90,621)		(83,363)
<b>SHAREHOLDERS' FUNDS</b>			247,228		154,486

**COMPUTER GENERATED ANSWERS LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 30 APRIL 2015**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....  
**Mr P C Martin**  
Director

Date: 06/04/16

The notes on pages 3 to 5 form part of these financial statements.

## **COMPUTER GENERATED ANSWERS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015**

#### **1. ACCOUNTING POLICIES**

##### **1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2 TURNOVER**

Turnover comprises rental income recognised in accordance with the agreements in place.

##### **1.3 INVESTMENT PROPERTIES**

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

##### **1.4 DEFERRED TAXATION**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

COMPUTER GENERATED ANSWERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2015

2. INVESTMENT PROPERTY

	£
<b>VALUATION</b>	
At 1 May 2014	400,000
Surplus on revaluation	100,000
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At 30 April 2015	500,000
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<b>COMPRISING</b>	
Cost	247,825
Annual revaluation surplus/(deficit):	
2012 and previous years	152,175
2015	100,000
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At 30 April 2015	500,000
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The 2015 valuations were made by the director, on an open market value for existing use basis.

COMPUTER GENERATED ANSWERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2015

3. **CREDITORS:**  
**AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Creditors include amounts not wholly repayable within 5 years as follows:

	2015 £	2014 £
Repayable by instalments	141,093	155,911

The aggregate amount of creditors for which security has been given amounted to £277,808 (2014 - £292,626).

4. **SHARE CAPITAL**

	2015 £	2014 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
999 Ordinary shares of £1 each	999	999