Registration number 3805505

COTSWOLD & VALE ORGANIC FRUIT & PRODUCE LIMITED

Abbreviated accounts

for the year ended 31 July 2015

Accountants' report on the unaudited financial statements to the directors of COTSWOLD & VALE ORGANIC FRUIT & PRODUCE LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2015 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Emslie Bird Ltd
Financial Accountants & Tax Advisors
19 Vine Mews
Vine Street
Evesham
Worcs
WR11 4RE

Date: 18 February 2016

COTSWOLD & VALE ORGANIC FRUIT & PRODUCE LIMITED

Abbreviated balance sheet
as at 31 July 2015

	Notes	2015 £	2015 £	2014 £	2014 £
Fixed assets					
Tangible assets	2		(3)		6,935
Current assets					
Cash at bank and in hand		18		18	
		18		18	
Creditors: amounts falling due within one year		(24,409)		(31,347)	
Net current liabilities			(24,391)		(31,329)
Total assets less current liabilities			(24,394)		(24,394)
Deficiency of assets			(24,394)		(24,394)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(24,396)		(24,396)
Shareholders' funds			(24,394)		(24,394)

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 July 2015

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

• The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

• The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 18 February 2016, and are signed on their behalf by:

I Miles
Director

Registration number 3805505

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 July 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line

1.3. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

Notes to the abbreviated financial statements
for the year ended 31 July 2015

.... continued

2. Fixed assets	**Tangible fixed assets £**
Cost	
At 1 August 2014	16,580
Disposals	(16,580)
At 31 July 2015	-
Depreciation	
At 1 August 2014	9,645
On disposals	(9,642)
At 31 July 2015	3
Net book values	
At 31 July 2015	(3)
At 31 July 2014	6,935

3. Share capital	**2015 £**	**2014 £**
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
Equity Shares		
2 Ordinary shares of £1 each	2	2