

Chesworth Brothers (Building Contractors) Limited

Registered number 03710167

Abbreviated accounts

For the year ended 31 July 2010

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CHESWORTH BROTHERS (BUILDING CONTRACTORS) LIMITED

Registered number 03710167

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2010


	Note	£	2010 £	£	2009 £
Fixed assets					
Tangible assets	2		83,031		41,392
Current assets					
Stock & work in progress		1,028,559		392,515	
Debtors amounts falling due after more than one year	3	1,360,039		-	
Debtors amounts falling due within one year	3	62,741		13,895	
Cash at bank and in hand		23,056		2,218,626	
		2,474,395		2,625,036	
Creditors: amounts falling due within one year		(114,741)		(67,938)	
Net current assets			2,359,654		2,557,098
Total assets less current liabilities			2,442,685		2,598,490
Creditors: amounts falling due after more than one year			(1,602,438)		(1,774,977)
Provisions for liabilities					
Deferred tax			(15,502)		-
Net assets			824,745		823,513
Capital and reserves					
Called up share capital	4		50,000		50,000
Profit and loss account			774,745		773,513
Shareholders' funds			824,745		823,513

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

CHESWORTH BROTHERS (BUILDING CONTRACTORS) LIMITED

ABBREVIATED BALANCE SHEET (continued) AS AT 31 JULY 2010

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



M P Chesworth
Director

Date 11/4/2011

The notes on pages 3 to 4 form part of these financial statements

CHESWORTH BROTHERS (BUILDING CONTRACTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2010

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	- 10% reducing balance
Motor vehicles	- 25% reducing balance
Fixtures & fittings	- 20% reducing balance

2. Tangible fixed assets

	£
Cost	
At 1 August 2009	140,126
Additions	47,750
Disposals	(5,000)
At 31 July 2010	182,876
Depreciation	
At 1 August 2009	98,734
Charge for the year	5,890
On disposals	(4,779)
At 31 July 2010	99,845
Net book value	
At 31 July 2010	83,031
At 31 July 2009	41,392

3. Debtors

Debtors include £1,360,039 (2009 - £NIL) falling due after more than one year

CHESWORTH BROTHERS (BUILDING CONTRACTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2010

4. Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	50,000	50,000

5. Related party transactions

As at 31st July 2010 the company was owed £1,360,039 from Chesworth Properties Limited, a company under common control