

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

08657310

Name of Company

Cullimore & Co Ltd

-H We

Natalie Hughes, Skull House Lane, Appley Bridge, Wigan, WN6 9DW

Anthony Benjamin Fisher, Skull House Lane, Appley Bridge, Wigan, WN6 9DW

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 17 February 2016 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 17 February 2016 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at

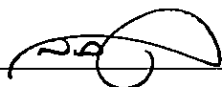
The winding up covers the period from 23 June 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

THAT THE LIQUIDATORS FINAL RECEIPTS AND
PAYMENTS ACCOUNT BE AGREED.

THAT THE LIQUIDATORS BE RELEASED FROM
OFFICE AND ALL DUTIES.

Signed

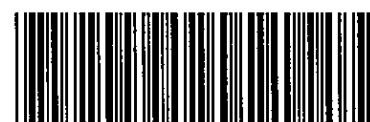


Date 17 February 2016

Debtfocus
Skull House Lane
Appley Bridge
Wigan
WN6 9DW

Ref X1527/NH/KV

TUESDAY



A25

A51DH0WR

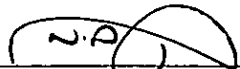
23/02/2016

#36

COMPANIES HOUSE

Cullimore & Co Ltd
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 23 June 2015 To 17 February 2016

S of A £		£	£
	ASSET REALISATIONS		
	Cash at Bank	35 17	
	Director Contributions	5,000 00	
	Bank Interest Gross	0 08	
			5,035 25
	COST OF REALISATIONS		
	Preparation of S of A	4,712 99	
	Statutory Advertising	213 01	
			(4,926 00)
	UNSECURED CREDITORS		
(14,540 00)	Trade & Expense Creditors	NIL	
(60,000 00)	Director	NIL	
(7,281 00)	HMRC - PAYE	NIL	
(17,085 00)	HMRC - VAT	NIL	
			NIL
	DISTRIBUTIONS		
(2 00)	Ordinary Shareholders	NIL	
			NIL
(98,908 00)			109 25
	REPRESENTED BY		
	Vat Control Account		109 25
			109 25


 Natalie Hughes
 Joint Liquidator

Natalie Hughes and Anthony Benjamin Fisher appointed Joint Liquidators on 23 June 2015

CULLIMORE & CO LTD – IN LIQUIDATION

Draft Final Report and account of the Joint Liquidator Pursuant to Section 106 of the Insolvency Act 1986

Period 23 June 2015 to 17 February 2016

Contents

- Company and Joint Liquidator's details
 - Receipts and payments account
 - Creditor claims
 - Other relevant information
 - Conclusion
 - Appendices
 - 1 Joint Liquidator's final account of receipts and payments for the period from 23 June 2015 to 17 February 2016 with Statement of Affairs comparative
 - 2 Creditor Claims Summary Report
 - 3 Joint Liquidator's time costs and expenses
-

1. COMPANY AND JOINT LIQUIDATOR'S DETAILS

Date of Incorporation	20 August 2013
Company Number	08657310
Date of appointment of Joint Liquidator	23 June 2015
Registered Office and Centre of Main Interest	Formerly The Crown Inn 52 High Street Benson Wallingford Oxfordshire OX10 6RP Current c/o Focus Insolvency Group Skull House Lane Appley Bridge Wigan WN6 9EU
Trading address	The Crown Inn 52 High Street Benson Wallingford Oxfordshire OX10 6RP
Nature of Business	Public House & Restaurant

This report is issued under the provisions of Section 106 of the Insolvency Act 1986

2. RECEIPTS AND PAYMENTS ACCOUNT

Attached at Appendix 1 is my final account of receipts and payments from the commencement of the winding-up to 17 February 2016

My comments on items appearing in the account are as follows -

ASSET REALISATIONS

The statement of affairs fee of £5,000 including VAT was paid personally by the director

The statement of affairs provided by the director indicated that the Company had no assets

Cash at Bank

Upon closure of the Company's bank account a small credit balance in the sum of £35 17 was forwarded to the Joint Liquidator's office

No other assets have been identified

Other

I have earned bank interest of £0 08

PAYMENTS

The liquidator has discharged the following Category 1 disbursements to date

Description

Bonding (to be recovered)	£ 30 00
Statutory Advertising	<u>£213 00</u>
TOTAL	£243 00

All other payments have been made in accordance with the rules and regulations generally as to the payment of costs and expenses in the Liquidation and are detailed within Appendix 1 Details of the Liquidator's Remuneration are detailed in Section 4 below

3 CREDITOR CLAIMS***Secured Creditor Claims***

There were no secured creditors as per the Company's Statement of Affairs

Preferential Creditor Claims

I have not received any preferential claims against the Company

Unsecured Creditor Claims

Attached at Appendix 2 is a schedule of agreed claims to date No dividend is payable to any class of creditor in this matter

Distributions

I am unable to declare any dividend as the funds realised have been used for defraying the expenses of the administration of the estate

4. OTHER RELEVANT INFORMATION***Investigation***

You may be aware that a Liquidator has a duty to investigate generally the affairs of an insolvent company to determine its property and liabilities and to identify any actions which

could lead to the recovery of funds. In addition, a Liquidator is also required to consider the conduct of the Company's Directors and to make an appropriate submission to the Directors Disqualification Unit of the Department for Business, Innovation & Skills as required.

I can confirm that I have discharged my duties in this regard. However, if any creditor wishes to raise any concerns, then please do so in writing.

Joint Liquidators' remuneration

At the meeting of creditors my statement of affairs fee was agreed at £5,000 including VAT which has been paid in full. Creditors will recall that at the meeting of creditors a resolution was passed authorising the Joint Liquidators to be remunerated on a time cost basis.

Total time spent to date on this assignment amounts to 20.90 hours at an average charge out rate of £186.79 per hour resulting in total time costs to date of £3,904.00. No Liquidator's fees have been drawn to date however the VAT Receivable will be utilised towards the outstanding fees and costs of the liquidation and the remaining balance will be written off.

The following further information as regards time costs and expenses is set out at Appendix 3.

- Focus Insolvency Group policy for re-charging expenses and charge out rates
- Narrative summary of time costs incurred and summary by staff grade and work activity
- A creditors guide to Liquidator's fees

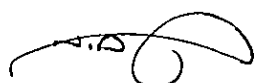
Creditors' rights

Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this report.

Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this report make an application to court on the grounds that the basis fixed for the Liquidators' remuneration, the remuneration charged or the expenses incurred by the Liquidators as set out in this progress report are excessive.

5 CONCLUSION

This report together with the final meetings of members and creditors will conclude my administration.



Natalie Hughes MIPA, MABRP
Joint Liquidator

Dated 17 February 2016

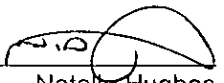
APPENDIX 1

CULLIMORE & CO LTD - IN LIQUIDATION

JOINT LIQUIDATOR'S FINAL ACCOUNT OF RECEIPTS AND PAYMENTS FOR THE PERIOD FROM 23 JUNE 2015 TO 17 FEBRUARY 2016 WITH STATEMENT OF AFFAIRS COMPARITIVE.

Cullimore & Co Ltd
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
To 17/02/2016

S of A £		£	£
	ASSET REALISATIONS		
	Cash at Bank	35 17	
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(98,908 00)			109 25
	REPRESENTED BY		
	Vat Control Account		109 25
			109 25


 Natalie Hughes
 Joint Liquidator

Debtfocus
Cullimore & Co Ltd
Creditor Claims Summary Report

Key	Name	Rep By	S of A £	Claim £	Agreed Claim £
CC00	Timothy Cullimore		60,000 00	60,000 00	60,000 00
				Unsecured	60,000 00
CH00	HM Revenue & Customs 880 1780902 24 LBT		7,281 00	0 00	0 00
CH01	HM Revenue & Customs 075 2046044 04 VAT		17,085 00	31,816 61	31,816 61
				Unsecured	31,816 61
CS00	South Oxfordshire District Council 5359758		9,500 00	0 00	0 00
CW00	Wenn Townsend Chartered Accountants 29331 / 07500		5,040 00	0 00	0 00
5 Entries Totalling			98,906 00	91,816 61	91,816 61

Signature



CULLIMORE & CO LTD – IN LIQUIDATION

JOINT LIQUIDATOR'S TIME COSTS AND EXPENSES

- a Focus Insolvency Group policy for re-charging expenses and charge out rates,
- b Summary of time costs incurred and summary by staff grade and work activity, and
- c A Creditors' Guide to Liquidator's Fees can be downloaded at

www.r3.org.uk/media/documents/technical_library/SIPS/SIP_9_EW_Nov_2011.pdf

Focus Insolvency Group

Fee Charging, Expenses and Disbursement Policy Statement

Fee Charging Policy

In accordance with the provisions of the Statement of Insolvency Practice 9 ("SIP9"), the firm's current charge out rates applicable to this appointment, exclusive of VAT, are as follows -

Grade of Staff	UP TO 31 12.2013 (£ per hour)	FROM 01 01 2014 (£ per hour)
Insolvency Practitioner	280	320
Manager	180	220
Administrator / Cashier	120	160

Time is recorded in units of 0.10 of an hour (i.e. 6 minute units)

Time billed is subject to Value Added Tax at the applicable rate

Time spent by partners and insolvency staff in relation to the insolvency estate is charged to the estate

Expenses and Disbursement Policy

Direct Expenses (Category 1 Disbursements)

Category 1 disbursements as defined by SIP 9, which can be specifically identified as relating to the administration of the case, will be charged to the estate at cost, with no uplift. These include, but are not limited, to such items as advertising, bonding and other insurance premiums and properly reimbursed expenses.

Indirect Expenses (Category 2 Disbursements)

Category 2 disbursements cannot, or cannot easily be directly identified as relating to the administration of the case, usually because there is an element of shared or allocated cost. These include stationery / photocopying, postage and travel.

Mileage is recovered at 40p per mile.

A creditors' guide to Office Holder's fees can be downloaded from the following site -

http://www.r3.org.uk/media/documents/technical_library/SIPS/SIP_9_EW_Nov_2011.pdf

Should you require a hard copy of this guide, please contact Focus Insolvency Group on 0800 157 7330

Time Entry - SIP9 Time & Cost Summary

X1527 - Cullimore & Co Ltd
All Post Appointment Project Codes
To 17/02/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.40	0.00	0.00	1.30	1.70	336.00	197.65
Case Specific Matters	0.00	0.00	0.00	0.60	0.60	96.00	160.00
Cashier/ Banking	0.10	0.00	0.00	0.80	0.90	160.00	177.78
Creditors	0.20	0.00	0.00	0.50	0.70	144.00	205.71
Employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Finalisation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	1.10	0.00	0.00	6.30	7.40	1,360.00	183.78
Legal	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pensions	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.20	0.20	32.00	160.00
Reviews	0.10	0.00	0.00	4.00	4.10	672.00	163.90
Statutory	1.60	0.00	0.00	3.70	5.30	1,104.00	208.30
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	3.50	0.00	0.00	17.40	20.90	3,904.00	186.79
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	