

Registration number: 4462009

# Daedal Ways Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

THURSDAY



\*A4MYF87M\*

A23

24/12/2015

#179

COMPANIES HOUSE

# **Daedal Ways Limited**

## **Contents**

Abbreviated Balance Sheet .....	1
Notes to the Abbreviated Accounts .....	2 to 3

**Daedal Ways Limited**  
**Abbreviated Balance Sheet**  
**at 31 March 2015**

		2015		2014
	Note	£	£	£
<b>Fixed assets</b>				
Tangible fixed assets	2		4,211	5,049
<b>Current assets</b>				
Stocks		-		70
Debtors		30,815		8,753
Cash at bank and in hand		13,698		32,863
		44,513		41,686
Creditors: Amounts falling due within one year		(27,582)		(39,689)
Net current assets			16,931	1,997
Net assets			21,142	7,046
<b>Capital and reserves</b>				
Called up share capital	3	100		100
Profit and loss account		21,042		6,946
Shareholders' funds			21,142	7,046

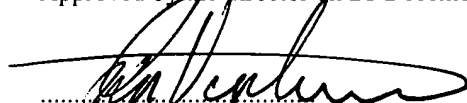
For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 21 December 2015

  
 .....  
 R Verhoven  
 Director

## **Daedal Ways Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 March 2015**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention.

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

##### **Amortisation**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10 years straight line

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# Daedal Ways Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... *continued*

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2014	80,000	24,945	104,945
Additions	-	565	565
At 31 March 2015	80,000	25,510	105,510
<b>Depreciation</b>			
At 1 April 2014	80,000	19,896	99,896
Charge for the year	-	1,403	1,403
At 31 March 2015	80,000	21,299	101,299
<b>Net book value</b>			
At 31 March 2015	-	4,211	4,211
At 31 March 2014	-	5,049	5,049

### 3 Share capital

#### Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

### 4 Related party transactions

#### Director's advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
<b>R Verhoven</b>	72,491	46,632	36,689	30,574