

Daedal Fuaran Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2015

Lanham & Francis
Chartered Accountants
Church House
Church Street
Yeovil
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BA20 1HB

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Daedal Fuaran Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Daedal Fuaran Limited
for the Year Ended 31 July 2015**

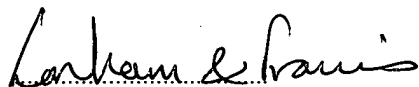
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Daedal Fuaran Limited for the year ended 31 July 2015 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Daedal Fuaran Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Daedal Fuaran Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Daedal Fuaran Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Daedal Fuaran Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Daedal Fuaran Limited. You consider that Daedal Fuaran Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Daedal Fuaran Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Lanham & Francis
Chartered Accountants
Church House
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Yeovil
Somerset
BA20 1HB
Date: 15/3/16

Daedal Fuaran Limited
(Registration number: 06530534)
Abbreviated Balance Sheet at 31 July 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	622	-
Current assets			
Debtors		733	8,376
Cash at bank and in hand		13,008	22,399
		13,741	30,775
Creditors: Amounts falling due within one year		(8,095)	(14,213)
Net current assets		5,646	16,562
Net assets		6,268	16,562
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		6,168	16,462
Shareholders' funds		6,268	16,562


For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 14.03.16


 Mr Neil Haughey
 Director

Daedal Fuaran Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis. However, the company ceased trading on 7 April 2015. At present the company is to remain dormant as the director is considering future options.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33% on cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company makes contributions to the defined contribution pension scheme of the director. Contributions are recognised in the profit and loss account in the period in which they are paid.

Daedal Fuaran Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2015

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	928	928
At 31 July 2015	928	928
Depreciation		
Charge for the year	306	306
At 31 July 2015	306	306
Net book value		
At 31 July 2015	622	622

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Related party transactions

Director's advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
Mr Neil Haughey				
Interest free loan	472	-	261	-