

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
Decormount Ltd

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COMPANIES HOUSE

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for the Year Ended 31 March 2015**

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Decormount Ltd

**Company Information
for the Year Ended 31 March 2015**

DIRECTORS:

Mrs S E Fallows
S A Fallows
Mrs L C Harman

SECRETARY:

S A Fallows

REGISTERED OFFICE:

The Old Ale House
New Road
Naughton
Ipswich
Suffolk
IP7 7BX

REGISTERED NUMBER:

04371705 (England and Wales)

ACCOUNTANTS:

Bourne & Co
Chartered Accountants
6 Lichfield Street
Burton-on-Trent
Staffordshire
DE14 3RD

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		4,000		6,000
Tangible assets	3		<u>9,536</u>		<u>11,446</u>
			13,536		17,446
CURRENT ASSETS					
Stocks		4,510		12,728	
Debtors		2,870		4,828	
Cash at bank and in hand		<u>8,395</u>		<u>17,653</u>	
		15,775		35,209	
CREDITORS					
Amounts falling due within one year		<u>26,977</u>		<u>38,687</u>	
NET CURRENT LIABILITIES			<u>(11,202)</u>		<u>(3,478)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,334		13,968
PROVISIONS FOR LIABILITIES			-		608
NET ASSETS			<u>2,334</u>		<u>13,360</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>2,234</u>		<u>13,260</u>
SHAREHOLDERS' FUNDS			<u>2,334</u>		<u>13,360</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:


- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 November 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S A Fallows', with a horizontal line drawn underneath the signature.

S A Fallows - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>10,000</u>
AMORTISATION	
At 1 April 2014	4,000
Amortisation for year	<u>2,000</u>
At 31 March 2015	<u>6,000</u>
NET BOOK VALUE	
At 31 March 2015	<u><u>4,000</u></u>
At 31 March 2014	<u><u>6,000</u></u>

Decormount Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	18,136
Additions	1,517
Disposals	<u>(794)</u>
At 31 March 2015	<u>18,859</u>
DEPRECIATION	
At 1 April 2014	6,690
Charge for year	2,972
Eliminated on disposal	<u>(339)</u>
At 31 March 2015	<u>9,323</u>
NET BOOK VALUE	
At 31 March 2015	<u>9,536</u>
At 31 March 2014	<u>11,446</u>

4. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal	31.3.15	31.3.14
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>