



Plummer Parsons
Chartered Accountants

DERMOT MULVAGH ASSOCIATES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

Company Registration No. 02903818 (England and Wales)

SATURDAY



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28/11/2015

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COMPANIES HOUSE

Chartered Accountants
& Statutory Auditor

DERMOT MULVAGH ASSOCIATES LIMITED

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DERMOT MULVAGH ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,093		1,366
Current assets					
Debtors		6,708		7,578	
Cash at bank and in hand		81,302		89,258	
		88,010		96,836	
Creditors: amounts falling due within one year		(26,831)		(27,654)	
Net current assets			61,179		69,182
Total assets less current liabilities			62,272		70,548
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			62,270		70,546
Shareholders' funds			62,272		70,548

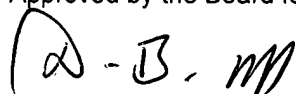
For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 November 2015



Mr D. Mulvagh
Director

Company Registration No. 02903818

DERMOT MULVAGH ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents amounts receivable for aviation security consultancy services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 20% reducing balance

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2014 & at 31 March 2015	13,885
Depreciation	
At 1 April 2014	12,519
Charge for the year	273
At 31 March 2015	12,792
Net book value	
At 31 March 2015	1,093
At 31 March 2014	1,366

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2