

Registration number: 5112271

Destiny Travel Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

William Price & Company
Westbury Court
Church Road
Westbury on Trym
Bristol
BS9 3EF



Destiny Travel Limited

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Destiny Travel Limited
(Registration number: 5112271)
Abbreviated Balance Sheet as at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible assets	2	1	1
Tangible assets	2	30,025	16,946
		<u>30,026</u>	<u>16,947</u>
Current assets			
Debtors		1,148	2,060
Cash at bank and in hand		6,800	2,414
		<u>7,948</u>	<u>4,474</u>
Prepayments and accrued income		361	671
Creditors: Amounts falling due within one year		<u>(36,678)</u>	<u>(30,167)</u>
Net current liabilities		<u>(28,369)</u>	<u>(25,022)</u>
Total assets less current liabilities		1,657	(8,075)
Creditors: Amounts falling due after more than one year		<u>(23,871)</u>	<u>(8,594)</u>
Net liabilities		<u>(22,214)</u>	<u>(16,669)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>(22,216)</u>	<u>(16,671)</u>
Shareholders deficit		<u>(22,214)</u>	<u>(16,669)</u>

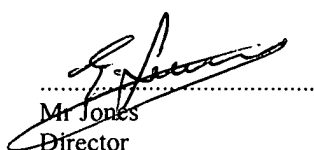
For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15/11/15 and signed on its behalf by:


 Mr Jones
 Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Destiny Travel Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (FRSSE) (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Intangible assets

Intangible assets are stated in the balance sheet at cost less accumulated amortisation and impairment. They are amortised on a straight line basis over their estimated useful lives.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	25% per annum of cost
Fixtures & Fittings	20% per annum of cost

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Destiny Travel Limited
Notes to the Abbreviated Accounts

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014	11,800	20,711	32,511
Additions	-	31,327	31,327
Disposals	-	(20,000)	(20,000)
At 31 March 2015	<u>11,800</u>	<u>32,038</u>	<u>43,838</u>
Depreciation			
At 1 April 2014	11,799	3,765	15,564
Charge for the year	-	3,556	3,556
Eliminated on disposals	-	(5,308)	(5,308)
At 31 March 2015	<u>11,799</u>	<u>2,013</u>	<u>13,812</u>
Net book value			
At 31 March 2015	<u>1</u>	<u>30,025</u>	<u>30,026</u>
At 31 March 2014	<u>1</u>	<u>16,946</u>	<u>16,947</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary A Shares of £1 each	1	1	1	1
Ordinary B Shares of £1 each	1	1	1	1
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>