

Registered Number 08106431

DIATOM RETAIL LIMITED

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	5,870	4,373
		<u>5,870</u>	<u>4,373</u>
Current assets			
Stocks		10,000	10,000
Debtors		3,061	3,139
Cash at bank and in hand		8,284	27,500
		<u>21,345</u>	<u>40,639</u>
Creditors: amounts falling due within one year		<u>(79,842)</u>	<u>(86,984)</u>
Net current assets (liabilities)		<u>(58,497)</u>	<u>(46,345)</u>
Total assets less current liabilities		<u>(52,627)</u>	<u>(41,972)</u>
Total net assets (liabilities)		<u>(52,627)</u>	<u>(41,972)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(52,727)	(42,072)
Shareholders' funds		<u>(52,627)</u>	<u>(41,972)</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 February 2016

And signed on their behalf by:

D J REUBEN, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

Other accounting policies**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

"Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term."

2 Tangible fixed assets

£

Cost

At 1 June 2014	6,296
Additions	2,469
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>8,765</u>
Depreciation	
At 1 June 2014	1,923
Charge for the year	972
On disposals	-
At 31 May 2015	<u>2,895</u>
Net book values	
At 31 May 2015	<u>5,870</u>
At 31 May 2014	<u>4,373</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £100 each	10,000	10,000

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