

Dorans Wood Designs Limited

Report of the Director and

Financial Statements

for the Year Ended 30 September 2015

Orwin Oliver Chartered Accountants

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COMPANIES HOUSE

Dorans Wood Designs Limited

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for the Year Ended 30 September 2015**

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Dorans Wood Designs Limited
Company Information
for the Year Ended 30 September 2015

DIRECTOR: Mr L Doran

SECRETARY: Miss A Swainson

REGISTERED OFFICE: 22 Lindal Close
Dalton-in-Furness
Cumbria
LA15 8NL

REGISTERED NUMBER: 5578632

ACCOUNTANTS: Orwin Oliver
Chartered Accountants
24 King Street
Ulverston
Cumbria
LA12 7DZ

BANKERS: Natwest Bank
113 Dalton Road
Barrow-in-Furness

Dorans Wood Designs Limited
Report of the Director
for the Year Ended 30 September 2015

The Director presents their report with the financial statements of the company for the year ended 30 September 2015

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing wood design services.

DIRECTOR

The director during the period under review was:

L Doran

The beneficial interests of the director holding office on 30 September 2015 in the issued share capital of the company were as follows:

| Ordinary shares | 30.09.15 | 30.09.14 |
|-----------------|----------|----------|
| L Doran | £1 | £1 |

The report of the Director has been prepared in accordance with the small companies regime of the Companies Act 2006 (part 15)

ON BEHALF OF THE BOARD:

Liam Doran - DIRECTOR



Dated:

20.11.2015

Dorans Wood Designs Limited

Chartered Accountants Report to the Director of Dorans Wood Designs Limited

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 30th September 2015 set out on pages 4 to 8 and you consider that the company is exempt from statutory audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Orwin Oliver
Chartered Accountants

24 King Street
Ulverston
Cumbria
LA12 7DZ

Dorans Wood Designs Limited
Profit and Loss Account
for the Year Ended 30 September 2015

| | | <u>Year Ended 30.09.15</u> | <u>Year Ended 30.09.14</u> |
|--|-------|--------------------------------|--------------------------------|
| | Notes | £ | £ |
| TURNOVER | | 2,203 | 27,472 |
| Cost of Sales | | - | (3,496) |
| GROSS PROFIT | | <u>2,203</u> | <u>23,976</u> |
| Administrative expenses | | (3,150) | (18,252) |
| OPERATING PROFIT/(LOSS) | 2 | <u>(947)</u> | <u>5,724</u> |
| Interest Receivable | | - | - |
| Other Income | | - | - |
| Interest payable and similar charges | | - | - |
| PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION | | <u>(947)</u> | <u>5,724</u> |
| Tax on profit/(loss) on ordinary activities | 3 | - | - |
| PROFIT/(LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION | | <u><u>(947)</u></u> | <u><u>5,724</u></u> |

Balance Sheet
As At 30 September 2015

| | | <u>30.09.15</u> | | <u>30.09.14</u> | |
|---|-------|-----------------|----------------|-----------------|----------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 4 | | 1,360 | | 1,485 |
| CURRENT ASSETS: | | | | | |
| Stock | | - | | - | |
| Debtors | 5 | - | | 500 | |
| Cash at Bank | | - | | 10,743 | |
| | | | | <u>11,243</u> | |
| CREDITORS: Amounts falling due within one year | 6 | <u>(5,461)</u> | | <u>(15,882)</u> | |
| NET CURRENT ASSETS/(LIABILITIES): | | | (5,461) | | (4,639) |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | <u>(4,101)</u> | | <u>(3,154)</u> |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 7 | | 1 | | 1 |
| Profit and loss account | 8 | | <u>(4,102)</u> | | <u>(3,155)</u> |
| SHAREHOLDERS' FUNDS: | | | <u>(4,101)</u> | | <u>(3,154)</u> |

The Director is satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Mr L Doran - DIRECTOR

L. Doran

Dated:

2011.15.

Dorans Wood Designs Limited

**Notes to the Financial Statements
for the Year Ended 30 September 2015**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoices for services rendered and goods provided excluding VAT and discounts, and is recognised when goods are despatched or services provided.

Stocks

Stocks are valued at the lower of cost and net realisable value

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------------|--------------------------|
| Fixtures, Fittings & Equipment | -25% on reducing balance |
| Motor Vehicles | -25% on reducing balance |

2 OPERATING PROFIT

The operating profit is stated after charging:

| | Year Ended 30.09.15 £ | Year Ended 30.09.14 £ |
|-----------------------------|--------------------------------------|--------------------------------------|
| Depreciation - owned assets | 454 | 496 |
| Director's remuneration | <u>1,923</u> | <u>15,648</u> |

3 TAXATION

UK Current Year Tax

| | £ | £ |
|--------------------------|----------|----------|
| UK Corporation Tax @ 20% | - | - |
| | <u>-</u> | <u>-</u> |

Dorans Wood Designs Limited
Notes to the Financial Statements
for the Year Ended 30 September 2015

4 TANGIBLE FIXED ASSETS

| | <u>Motor Vehicles</u> | <u>Fixtures, Fittings & Equipment</u> | <u>Total</u> |
|----------------------------------|----------------------------------|--|---------------------|
| Cost | | | |
| At 30 September 2014 | 3,000 | 4,141 | 7,141 |
| Additions | - | 329 | 329 |
| At 30 September 2015 | <u>3,000</u> | <u>4,470</u> | <u>7,470</u> |
| Depreciation | | | |
| At 30 September 2014 | 1,898 | 3,758 | 5,656 |
| Depreciation charge for the year | 276 | 178 | 454 |
| At 30 September 2015 | <u>2,174</u> | <u>3,936</u> | <u>6,110</u> |
| Net Book Value | | | |
| At 30 September 2015 | <u>826</u> | <u>534</u> | <u>1,360</u> |
| At 30 September 2014 | <u>1,102</u> | <u>383</u> | <u>1,485</u> |

**5 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

| | 30.09.15 | 30.09.14 |
|---------------|-----------------|-----------------|
| | £ | £ |
| Trade Debtors | - | 500 |
| Other debtors | - | - |
| | <u>-</u> | <u>500</u> |

Dorans Wood Designs Limited

**Notes to the Financial Statements
for the Year Ended 30 September 2015**

**6 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

| | 30.09.15 | 30.09.14 |
|---------------------------------|-----------------|-----------------|
| | £ | £ |
| Trade Creditors | - | - |
| Directors Loan | 4,901 | 14,090 |
| Social Security and Other Taxes | - | 1,106 |
| Accrued expenses | 560 | 686 |
| Corporation Tax | - | - |
| | <u>5,461</u> | <u>15,882</u> |

7 CALLED UP SHARE CAPITAL

| | | | | |
|-------------|----------|---------|-----------------|-----------------|
| Authorised: | | | | |
| Number: | Class | Nominal | 30.09.15 | 30.09.14 |
| | | value: | £ | £ |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

| | | | | |
|----------------------|----------|---------|-----------------|-----------------|
| Allotted and issued: | | | | |
| Number: | Class | Nominal | 30.09.15 | 30.09.14 |
| | | value: | £ | £ |
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

8 RESERVES

| | Profit and Loss Account 30.09.15 | Profit and Loss Account 30.09.14 |
|-------------------------------------|---|---|
| | £ | £ |
| At 1 October | (3,155) | (8,879) |
| Retained Profit/(Loss) for the Year | (947) | 5,724 |
| Equity Dividends | - | - |
| At 30 September | <u>(4,102)</u> | <u>(3,155)</u> |

9 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

10 CONTROLLING INTEREST

The company was controlled throughout the year by the director, Mr L Doran, by virtue of him holding all of the share capital.