

Registered Number: 05697610

England and Wales

DRS Care Homes Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2015

DRS Care Homes Ltd
Contents Page
For the year ended 31 March 2015

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 4

DRS Care Homes Ltd
Abbreviated Balance Sheet
As at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	25,000	50,000
Tangible assets	3	965,284	995,637
		990,284	1,045,637
Current assets			
Debtors	4	3,437,879	1,973,119
Cash at bank and in hand		652,700	521,491
		4,090,579	2,494,610
Creditors: amounts falling due within one year	5	(443,002)	(307,094)
Net current assets		3,647,577	2,187,516
Total assets less current liabilities		4,637,861	3,233,153
Creditors: amounts falling due after more than one year	6	(2,270,284)	(1,277,689)
Net assets		2,367,577	1,955,464
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		2,367,575	1,955,462
Shareholders funds		2,367,577	1,955,464

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Dr S L Datoo Director

Mrs Ranie Datoo Director

Date approved by the board: 09 November 2015

DRS Care Homes Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Website Cost

Planning and operating costs for the company's website are charged to the profit and loss account as incurred.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold premises	2% Per annum on cost
Leasehold premises	10% per annum on cost
Motor Vehicles	25% Reducing balance
Furniture & equipment	25% Reducing balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

DRS Care Homes Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2015

2 Intangible fixed assets

**Intangible fixed
assets**

Cost or valuation

£

At 01 April 2014	250,000
At 31 March 2015	250,000

Amortisation

At 01 April 2014	200,000
Charge for year	25,000
At 31 March 2015	225,000

Net Book Values

At 31 March 2015	25,000
At 31 March 2014	50,000

3 Tangible fixed assets

**Tangible fixed
assets**

Cost or valuation

£

At 01 April 2014	1,471,486
Additions	59,882
At 31 March 2015	1,531,368

Depreciation

At 01 April 2014	475,849
Charge for year	90,235
At 31 March 2015	566,084

Net book values

At 31 March 2015	965,284
At 31 March 2014	995,637

4 Debtors:

Debtors include an amount of £3431129 (2014: £1958119) falling due after more than one year

5 Creditors: amounts falling due within one year

**2015
£**

**2014
£**

Bank loans and overdrafts (secured)	34,106	33,083
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Bank loans are secured on the freehold property.

6 Creditors due after more than one year

**2015
£**

**2014
£**

Bank loans and overdrafts (secured)	548,436	584,551
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Bank loans are secured on the freehold property.

DRS Care Homes Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2015

7 Share capital

Authorised

1,000 Ordinary shares of £1.00 each

Allotted called up and fully paid

2 Ordinary shares of £1.00 each

2015

£

2

2

2014

£

2

2

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