

Drumphin Dynamics Consulting Ltd

Annual Report and Unaudited Abbreviated Accounts
for the Year Ended 31 July 2015

Drumphin Dynamics Consulting Ltd
Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Drumphin Dynamics Consulting Ltd
for the Year Ended 31 July 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Drumphin Dynamics Consulting Ltd for the year ended 31 July 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Drumphin Dynamics Consulting Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Drumphin Dynamics Consulting Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Drumphin Dynamics Consulting Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Drumphin Dynamics Consulting Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Drumphin Dynamics Consulting Ltd. You consider that Drumphin Dynamics Consulting Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Drumphin Dynamics Consulting Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Sansum & Co Limited
Chartered Accountant
1 Meadow View
High Street
Burbage
Marlborough
Wiltshire
SN8 3AF
4 December 2015

Drumphin Dynamics Consulting Ltd
(Registration number: 08621192)
Abbreviated Balance Sheet at 31 July 2015

	Note	31 July 2015 £	31 July 2014 £
Fixed assets			
Tangible fixed assets		1,749	1,489
Current assets			
Debtors		7,963	-
Cash at bank and in hand		31,009	35,349
		38,972	35,349
Creditors: Amounts falling due within one year		(29,056)	(36,506)
Net current assets/(liabilities)		9,916	(1,157)
Total assets less current liabilities		11,665	332
Provisions for liabilities		(350)	(298)
Net assets		11,315	34
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		11,313	32
Shareholders' funds		11,315	34

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 4 December 2015 and signed on its behalf by:

.....
P Sinclair
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
Page 2

Drumphin Dynamics Consulting Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Drumphin Dynamics Consulting Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 July 2015
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 August 2014	1,779	1,779
Additions	<u>1,175</u>	<u>1,175</u>
At 31 July 2015	<u>2,954</u>	<u>2,954</u>
Depreciation		
At 1 August 2014	290	290
Charge for the year	<u>915</u>	<u>915</u>
At 31 July 2015	<u>1,205</u>	<u>1,205</u>
Net book value		
At 31 July 2015	<u><u>1,749</u></u>	<u><u>1,749</u></u>
At 31 July 2014	<u><u>1,489</u></u>	<u><u>1,489</u></u>

3 Share capital

Allotted, called up and fully paid shares

	31 July 2015		31 July 2014	
	No.	£	No.	£
Ordinary A Shares of £1 each	1	1	1	1
Ordinary B Shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
	<u><u>2</u></u>	<u><u>2</u></u>	<u><u>2</u></u>	<u><u>2</u></u>

Page 4

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