

**Registered Number 02788839**

**DUMISS TRADE LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	364	712
		<u>364</u>	<u>712</u>
<b>Current assets</b>			
Debtors		693,835	409,644
Cash at bank and in hand		19,205	5,401
		<u>713,040</u>	<u>415,045</u>
<b>Creditors: amounts falling due within one year</b>		<u>(748,679)</u>	<u>(438,502)</u>
<b>Net current assets (liabilities)</b>		<u>(35,639)</u>	<u>(23,457)</u>
<b>Total assets less current liabilities</b>		<u>(35,275)</u>	<u>(22,745)</u>
<b>Total net assets (liabilities)</b>		<u>(35,275)</u>	<u>(22,745)</u>
<b>Capital and reserves</b>			
Called up share capital	3	10,000	10,000
Profit and loss account		(45,275)	(32,745)
<b>Shareholders' funds</b>		<u>(35,275)</u>	<u>(22,745)</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 December 2015

And signed on their behalf by:

**Aleksandar Ciric, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the invoiced amounts of goods sold net of VAT.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment - over 3 years

Office furniture and equipment - over 5 years

**Other accounting policies****Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

**Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

**Going concern**

The financial statements have been prepared on a going concern basis which assumes the continued financial support of the company's director and creditors. The company's director and sole shareholder has given an undertaking to support the company for at least twelve months after the approval date of these financial statements.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2014	24,559
Additions	125
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>24,684</u>

**Depreciation**

At 1 April 2014	23,847
Charge for the year	473
On disposals	-
At 31 March 2015	<u>24,320</u>

**Net book values**

At 31 March 2015	<u>364</u>
At 31 March 2014	<u>712</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
10,000 Ordinary shares of £1 each	10,000	10,000

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