

Eatonpubcompany Ltd

ABBREVIATED FINANCIAL STATEMENTS

31 March 2015

UNAUDITED

Company Registration No. 07939804

WEDNESDAY



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COMPANIES HOUSE

Eatonpubcompany Ltd
ABBREVIATED BALANCE SHEET
at 31 March 2015

UNAUDITED

	Note	2015 £	2014 £
CURRENT ASSETS			
Stock		13,889	12,200
Debtors		47,439	4,748
Cash at bank and in hand		3,577	26,667
		<u>64,905</u>	<u>43,615</u>
CREDITORS: Amounts falling due within one year		(137,539)	(132,139)
		<u>(72,634)</u>	<u>(88,524)</u>
NET LIABILITIES			
CAPITAL AND RESERVES			
Called up share capital	1	100	1
Profit and loss account		(72,734)	(88,525)
		<u>(72,634)</u>	<u>(88,524)</u>
SHAREHOLDERS' DEFICIT			
		<u>(72,634)</u>	<u>(88,524)</u>

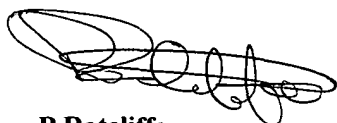
STATEMENT BY THE DIRECTOR UNDER SECTION 477 COMPANIES ACT 2006

For the year ended 31 March 2015 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standards for Smaller Entities (effective April 2008).

The financial statements on pages 1 to 3 were approved by the director and authorised for issue on 22 December 2015 and are signed on his behalf by:



P Ratcliffe
 Director

Company Registration No. 07939804

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008) "the FRSSE 2008".

GOING CONCERN

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption is dependent upon the continued financial support of P Ratcliffe, a director of the company.

TURNOVER

Turnover is recognised at the fair value of the consideration received or receivable for sale of goods and/or services in the ordinary nature of the business. Turnover is shown net of Value Added Tax for goods sold and services provided to external customers.

Turnover is recognised at the date of the supply of goods and services and is all based in the UK.

STOCK

Stocks are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal.

DEFERRED TAXATION

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable losses and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in years different from those in which they are recognised in the financial statements. The director considers the recoverability of all deferred tax assets before providing for these in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the years in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

LEASE ASSETS AND OBLIGATIONS

All leases are 'operating leases' and the annual rentals are charged to profit and loss on a straight line basis over the lease term.

FINANCIAL INSTRUMENTS

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the partnership after deducting all of its liabilities.

Eatonpubcompany Ltd
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2015

UNAUDITED

1	CALLED UP SHARE CAPITAL	2015 £	2014 £
	Allotted, called up and fully paid:		
	Nil (2014: 1) Ordinary shares of £1 each	-	1
	55 (2014: nil) Ordinary A shares of £1 each	55	-
	45 (2014: nil) Ordinary B shares of £1 each	45	-
		<u>100</u>	<u>1</u>

On 5 September 2014 the company issued 54 A Ordinary £1 shares and 45 B Ordinary £1 shares at par. The existing Ordinary £1 share was also designated an A Ordinary share.

The A and B Ordinary shares rank pari passu in all respects.

The A Ordinary shares do not carry any specific rights in respect of rights to participate in a distribution of capital (including on winding up) save other than those rights which arise under general law.

The B Ordinary shares shall not be entitled to any distributions on winding up.

2 RELATED PARTY TRANSACTIONS

P Ratcliffe

P Ratcliffe is a director of the company.

During the year P Ratcliffe advanced £25,500 (2014: £50,000) to the company and the company repaid £10,000 (2014: £10,000) to P Ratcliffe.

The company paid personal expenses on behalf of P Ratcliffe of £99 (2014: £1).

P Ratcliffe also paid expenses on behalf of the company of £nil (2014: £15).

At the year end the amount due to P Ratcliffe was £55,415 (2014: £40,014).

B Ratcliffe

B Ratcliffe is the wife of P Ratcliffe.

During the year the company incurred bookkeeping fees of £1,750 (2014: £6,700) from B Ratcliffe.

At the year end, £nil (2014: £2,000) was due to B Ratcliffe; this amount is included within trade creditors.

3 ULTIMATE CONTROLLING PARTY

The company is under the control of P Ratcliffe.