

Company Registration No. 01621779 (England and Wales)

**ELDWICK LANDS LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2015**

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**ELDWICK LANDS LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31 OCTOBER 2015**

	Notes	2015 £	£	2014 £
<b>Fixed assets</b>				
Tangible assets	2		404,500	404,500
<b>Current assets</b>				
Stocks		449,476	503,150	
Debtors		7,191	24,696	
Cash at bank and in hand		300,765	255,915	
		<u>757,432</u>	<u>783,761</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(388,720)</u>	<u>(321,719)</u>	
<b>Net current assets</b>			368,712	462,042
<b>Total assets less current liabilities</b>			<u>773,212</u>	<u>866,542</u>
<b>Capital and reserves</b>				
Called up share capital	3	2,400		2,400
Revaluation reserve		123,274		123,274
Profit and loss account		647,538		740,868
<b>Shareholders' funds</b>			<u>773,212</u>	<u>866,542</u>

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 April 2016



K J Hebden  
Director

**Company Registration No. 01621779**

# ELDWICK LANDS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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Investment properties are included in the balance sheet at their open market value.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

### 2 Fixed assets

#### Tangible assets

##### Cost or valuation

At 1 November 2014 & at 31 October 2015	£	408,347
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##### Depreciation

At 1 November 2014 & at 31 October 2015	£	3,847
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##### Net book value

At 31 October 2015	£	404,500
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At 31 October 2014	£	404,500
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### 3 Share capital

2015

£

2014

£

#### Allotted, called up and fully paid

2,400 Ordinary shares of £1 each	£	2,400	£	2,400
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