

Registered Number 02794013

Etonace Ltd

Abbreviated Accounts

05 April 2011

Etonace Ltd

Registered Number 02794013

Company Information

Registered Office:

Suite 2
Fountain House
1a Elm Park
Stanmore
Middlesex
HA7 4AU

Reporting Accountants:

Donald Jacobs & Partners
CHARTERED ACCOUNTANTS
Suite 2, Fountain House
1a Elm Park
Stanmore
Middlesex
HA7 4AU

Etonace Ltd

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Balance Sheet as at 05 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	387	550
		<u>387</u>	<u>550</u>
Current assets			
Debtors		5,518	16,261
Cash at bank and in hand		19,434	11,363
Total current assets		<u>24,952</u>	<u>27,624</u>
Creditors: amounts falling due within one year		(24,253)	(27,795)
Net current assets (liabilities)		699	(171)
Total assets less current liabilities		<u>1,086</u>	<u>379</u>
Total net assets (liabilities)		<u>1,086</u>	<u>379</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		986	279
Shareholders funds		<u>1,086</u>	<u>379</u>

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- a. For the year ending 05 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 January 2012

And signed on their behalf by:

J Z Posner, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 05 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Provision for deferred tax has not been made in these accounts as any provision would not be material.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

		Total £
Cost		
At 06 April 2010	-	9,988
At 05 April 2011	-	<u>9,988</u>
Depreciation		
At 06 April 2010		9,438
Charge for year	-	163
At 05 April 2011	-	<u>9,601</u>
Net Book Value		
At 05 April 2011		387
At 05 April 2010	-	<u>550</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		

100 Ordinary shares of £1
each

100

100

4 Ultimate controlling party

During the year the directors, Mr J Z Posner and Mrs H Posner, has controlled the company by virtue holding 100% of the issued share capital.