

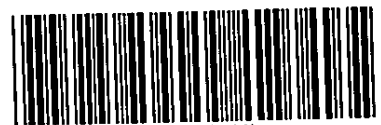
Company Registration No 4015018 (England and Wales)

A P CHANT PLUMBING AND HEATING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2010

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A P CHANT PLUMBING AND HEATING LIMITED

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A P CHANT PLUMBING AND HEATING LIMITED

INDEPENDENT AUDITORS' REPORT TO A P CHANT PLUMBING AND HEATING LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of A P Chant Plumbing and Heating Limited for the year ended 31 July 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.


Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Paul Sargent FCA (Senior Statutory Auditor)
for and on behalf of **Albert Goodman LLP**
Chartered Accountants
Statutory Auditor
24 November 2010

Mary Street House
Mary Street
Taunton
Somerset
TA1 3NW

A P CHANT PLUMBING AND HEATING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Intangible assets	2	15,000		-	
Tangible assets	2	301,406		322,658	
		<u>316,406</u>		<u>322,658</u>	
Current assets					
Stocks		39,483		43,279	
Debtors		1,717,134		1,220,602	
Cash at bank and in hand		1,487		4,849	
		<u>1,758,104</u>		<u>1,268,730</u>	
Creditors amounts falling due within one year		<u>(1,259,064)</u>		<u>(896,633)</u>	
Net current assets		<u>499,040</u>		<u>372,097</u>	
Total assets less current liabilities		<u>815,446</u>		<u>694,755</u>	
Creditors amounts falling due after more than one year		(30,658)		(41,482)	
Provisions for liabilities		<u>(28,126)</u>		<u>(20,237)</u>	
		<u>756,662</u>		<u>633,036</u>	
Capital and reserves					
Called up share capital	3	10		10	
Profit and loss account		756,652		633,026	
Shareholders' funds		<u>756,662</u>		<u>633,036</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 23 November 2010



A P Chant
Director

Company Registration No 4015018

A P CHANT PLUMBING AND HEATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of two years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	10 years straight line
Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Contract retentions

Retentions due at the end of the financial year have been included at their net recoverable amount.

A P CHANT PLUMBING AND HEATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2010

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2009	97,500	757,045	854,545
Additions	30,000	63,556	93,556
Disposals	-	(11,751)	(11,751)
At 31 July 2010	127,500	808,850	936,350
Depreciation			
At 1 August 2009	97,500	434,387	531,887
On disposals	-	(8,963)	(8,963)
Charge for the year	15,000	82,020	97,020
At 31 July 2010	112,500	507,444	619,944
Net book value			
At 31 July 2010	15,000	301,406	316,406
At 31 July 2009	-	322,658	322,658

3 Share capital

	2010 £	2009 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	10	10

4 Transactions with directors

Mr & Mrs A P Chant, directors, maintain a current account with the company. Advances in aggregate amounting to £604,429, were made to the directors during the year. The directors have repaid £109,171 leaving a balance of £495,258 due to the company at the balance sheet date. Interest of £7,096 has been charged to the directors.

During the year, the company provided services to the directors amounting to £525,561 (2009 - £nil).