

**Felmere Limited**  
Company Number 3507874

**REPORT OF THE DIRECTORS**

**PRINCIPAL ACTIVITIES**

The principle activities of the Company during the year was that of Property Letting, and Research and Development.

**RESULTS**

The loss for the year ended 5<sup>th</sup> April 2012, was £248 57

**DIVIDEND**

The Directors do not propose to pay a dividend.

**DIRECTORS**

The Directors of the Company at 5<sup>th</sup> April 2012 were, John Mills, and Jennifer Anne Mills.

**AUDIT**

Financial statements for the year ended 5<sup>th</sup> April 2012 have not been audited

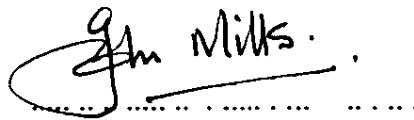
**BASIS OF PREPARATION OF FINANCIAL STATEMENT**

The Financial statements have been prepared in accordance with the Companies Act 2006

**EXEMPTION**

For the year ended 5<sup>th</sup> April 2012 the Company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director .. ....John Mills..... . .



Date . 31st December 2012.. . . . .



**Felmere Limited**  
Company Number 3507874

**BALANCE SHEET as at 5<sup>th</sup> APRIL 2012**

**ASSETS**

**FIXED ASSETS – note 3**

Intangible Assets	0.00
Tangible Assets	1,774 46
Investments	206,424 33

**CURRENT ASSETS**

Stocks	0 00
Debtors	
Trade debtors	0 00
Owed by group and related companies	0 00
Other debtors	0.00
Called up share capital not paid	0.00
Prepayments and accrued income	0.00
Investments	0.00
Cash at bank and in hand.	4,655.88

<b>PREPAYMENT AND ACCRUED INCOME</b>	<b>0.00</b>
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<b>TOTAL ASSETS</b>	<b>212,854.67</b>
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**Felmere Limited**  
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**BALANCE SHEET as at 5<sup>th</sup> APRIL 2012 continued**

**LIABILITIES**

**CAPITAL RESERVES**

Called up Share Capital	200.00
Share premium Account	0 00
Revaluation Reserves	0 00
Other Reserves	0.00
Profit and Loss Account	(6,910 09)

<b>PROVISION FOR LIABILITIES AND CHARGES</b>	<b>0 00</b>
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**CREDITORS**

Debenture Loans	0 00
Bank Loans and Overdrafts	0.00
Payments received on account	0.00
Trade creditors	0 00
Bills of Exchange payable	0.00
Accounts owed by group and related companies	0.00
Other creditors including taxation and social security note 4	219,564 76

<b>ACCRUALS AND DEFERRED INCOME</b>	<b>0.00</b>
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<b>TOTAL LIABILITIES</b>	<b>212,854.67</b>
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**Statements relating to the Balance Sheet :-**

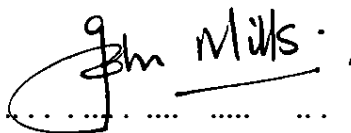
For the year ending 5<sup>th</sup> April 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

DIRECTOR . . . . . John Mills . . . . .

  
.....

Date . . . . . 31st December 2012. . . . .

# Felmere Limited

Company Number 3507874

## Profit and Loss Statement

6<sup>th</sup> April 2011 to 5<sup>th</sup> April 2012

### INCOME

Land and Buildings	
Rental income	12,938.12

### EXPENSES

Buildings and Land	
Property Insurance	402.86
Repair and Maintenance	78.00
Total Buildings and Land	480.86

#### Bus. Expenses -

Administration and Secretarial	2,458.80
Bank Charges	61.60
Books	35.75
Company Secretary's Fees	1,966.50
Components	54.86
Consumables	32.33
Depreciation	591.49
Directors Fees	4,860.00
Legal - Professional	155.99
Mortgage Interest	1,912.80
Postage	83.58
Reference Books	24.95
Repairs and Maintenance	10.48
Stationary	4.07
Telephone	101.41
Internet Connection	64.25
Domain Names	64.73
Travel and Subsistence	222.24

Total Bus Expenses	12,705.83
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Charity Donation	0.00
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TOTAL EXPENSES	13,186.69
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TOTAL INCOME – EXPENSES	(248.57)
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**Felmere Limited**  
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**Notes to the Financial Statements for the period ended 5<sup>th</sup> April 2012**

**Note 1      ACCOUNTING POLICIES**

**a) Basis of Preparation**

The Financial statements have been prepared in accordance with the Companies Act 2006.

**a) Depreciation**

Depreciation of fixed assets is provided at a rate calculated to write off the value of those assets over their remaining useful lives at the following rates.

Computer equipment and tools	25% reducing balance
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**Note 2      SHARE CAPITAL, DEBENTURES, AND ALLOTMENT**

The authorised capital of the Company is £2,000 divided into 2000 shares of £1 each. 200 ordinary £1 shares have been issued and are fully paid  
No allotments have been made.  
No debentures have been issued.

**Note 3      FIXED ASSETS**

	Computer Equipment and Tools
Opening Balance	1,845.12
Additions during Period	520 83
Depreciation	(591.49)
Written Down Value 5 <sup>th</sup> April 2012	1,774.46

Land and Buildings were purchased in Ilminster Somerset for £206,424.33

**Note 4      CREDITORS**

A loan from Mr And Mrs Mills to the Company of £ 134,564 76 is unsecured, interest free and repayable by 5<sup>th</sup> April 2020.  
An interest only mortgage on property of £85,000 advanced by Mortgage Express, commenced on the 19<sup>th</sup> January 2006, is secured, and repayable within 18 years.

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**Note 5      CONVERSION OF FOREIGN CURRENCY**

No foreign currency has been translated into, or out of, sterling

**Note 6      PARTICULARS OF SUBSIDIARIES**

The Company has no subsidiary companies

**Note 7      SHAREHOLDING IN COMPANIES OTHER THAN SUBSIDIARIES**

The Company has no shareholding in any other Company.

**Note 10     LOANS MADE TO DIRECTOR AND CONNECTED PERSONS**

No loans have been made to the Directors or connected persons

**Note 11     ACCOUNTING PERIOD**

The accounting period of this financial statement covers from 6<sup>th</sup> April 2011, to 5<sup>th</sup> April 2012