

Reg
COMPANY REGISTRATION NUMBER 3872777

FINSTEAD (UK) LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2015

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FINSTEAD (UK) LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

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FINSTEAD (UK) LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Intangible assets		20,976	43,551
Tangible assets		14,805	18,505
		<u>35,781</u>	<u>62,056</u>
CURRENT ASSETS			
Stocks		45,323	47,691
Debtors		190,615	168,685
Cash at bank and in hand		136,087	110,196
		<u>372,025</u>	<u>326,572</u>
CREDITORS: Amounts falling due within one year		<u>300,763</u>	<u>274,734</u>
NET CURRENT ASSETS		<u>71,262</u>	<u>51,838</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>107,043</u>	<u>113,894</u>
CREDITORS: Amounts falling due after more than one year		-	8,337
		<u>107,043</u>	<u>105,557</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		106,943	105,457
SHAREHOLDERS' FUNDS		<u>107,043</u>	<u>105,557</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

FINSTEAD (UK) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2015

These abbreviated accounts were approved by the directors and authorised for issue on 17 December 2015, and are signed on their behalf by:



.....
MR S M TEJANI

Company Registration Number: 3872777

The notes on pages 3 to 4 form part of these abbreviated accounts.

FINSTEAD (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 6.66% pa on straight line basis

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property - 20% on wdv pa
Fixtures & Fittings - 20% on wdv pa
Computer equipment - 33% on straight line basis pa

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

FINSTEAD (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES *(continued)*

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2014 and 31 March 2015	<u>338,968</u>	<u>59,956</u>	<u>398,924</u>
DEPRECIATION			
At 1 April 2014	295,417	41,451	336,868
Charge for year	<u>22,575</u>	<u>3,700</u>	<u>26,275</u>
At 31 March 2015	<u>317,992</u>	<u>45,151</u>	<u>363,143</u>
NET BOOK VALUE			
At 31 March 2015	<u>20,976</u>	<u>14,805</u>	<u>35,781</u>
At 31 March 2014	<u>43,551</u>	<u>18,505</u>	<u>62,056</u>

3. SHARE CAPITAL

Authorised share capital:

	2015 £	2014 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>