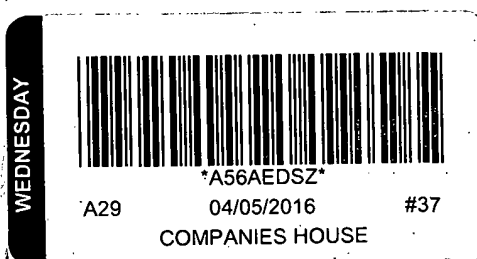


Abbreviated Unaudited Accounts

for the Year Ended 30 June 2015

for

Flew LLP



Flew LLP

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for the Year Ended 30 June 2015**

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Flew LLP

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Flew LLP

**General Information
for the Year Ended 30 June 2015**

DESIGNATED MEMBERS: D Fletcher
J J Watts

REGISTERED OFFICE: 33 Bellman Road
Aviation Park West
Bournemouth
Dorset
BH23 6ED

REGISTERED NUMBER: OC336946 (England and Wales)

ACCOUNTANTS: Ward Goodman Ltd
1st Floor
34 High Street
Shaftesbury
Dorset
SP7 8JG

Abbreviated Balance Sheet
30 June 2015

| | | 2015 | | 2014 | |
|--|-------|----------------|------------------|----------------|------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 25,500 | | 27,000 |
| Tangible assets | 3 | | 2,730,166 | | 2,875,162 |
| | | | <u>2,755,666</u> | | <u>2,902,162</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 4 | 19,619 | | 234,582 | |
| Cash at bank | | 26 | | 25,106 | |
| | | <u>19,645</u> | | <u>259,688</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 521,622 | | 548,567 | |
| | | <u>521,622</u> | | <u>548,567</u> | |
| NET CURRENT LIABILITIES | | | <u>(501,977)</u> | | <u>(288,879)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 2,253,689 | | 2,613,283 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | 210,777 | | 717,322 |
| | | | <u>210,777</u> | | <u>717,322</u> |
| NET ASSETS ATTRIBUTABLE TO MEMBERS | | | <u>2,042,912</u> | | <u>1,895,961</u> |
| LOANS AND OTHER DEBTS DUE TO MEMBERS | | | <u>2,042,912</u> | | <u>1,895,961</u> |
| TOTAL MEMBERS' INTERESTS | | | <u>2,042,912</u> | | <u>1,895,961</u> |
| Loans and other debts due to members | | | <u>2,042,912</u> | | <u>1,895,961</u> |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 June 2015.


The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Abbreviated Balance Sheet - continued
30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 3 May 2016 and were signed by:

A handwritten signature in black ink, appearing to be 'D Fletcher', written in a cursive style.

D Fletcher - Designated member

Flew LLP

Notes to the Abbreviated Accounts for the Year Ended 30 June 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - Straight line over 20 years

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Plant and machinery

15% in year one and 5% thereafter

Fixtures, fittings and equipment

25% straight line

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 July 2014 | |
| and 30 June 2015 | 30,000 |
| AMORTISATION | |
| At 1 July 2014 | 3,000 |
| Amortisation for year | 1,500 |
| At 30 June 2015 | 4,500 |
| NET BOOK VALUE | |
| At 30 June 2015 | 25,500 |
| At 30 June 2014 | 27,000 |

Flew LLP

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015**

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 July 2014 | 3,703,024 |
| Additions | 44,183 |
| | <hr/> |
| At 30 June 2015 | 3,747,207 |
| | <hr/> |
| DEPRECIATION | |
| At 1 July 2014 | 827,862 |
| Charge for year | 189,179 |
| | <hr/> |
| At 30 June 2015 | 1,017,041 |
| | <hr/> |
| NET BOOK VALUE | |
| At 30 June 2015 | 2,730,166 |
| | <hr/> |
| At 30 June 2014 | 2,875,162 |
| | <hr/> |

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £0 (2014 - £162,753).