

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

FOR

FOOTPRINTS EDUCATION LIMITED

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FOR THE YEAR ENDED 30 JUNE 2015**

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FOOTPRINTS EDUCATION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015**

DIRECTOR: Mr J H Snyder

REGISTERED OFFICE: Random Stones
Bassenthwaite
Cumbria
CA12 4RG

REGISTERED NUMBER: 07751591 (England and Wales)

ACCOUNTANTS: LEES
Chartered Certified Accountants
Ingram House
Meridian Way
Norwich
Norfolk
NR7 0TA

ABBREVIATED BALANCE SHEET
30 JUNE 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1,424,576		1,383,827
CURRENT ASSETS					
Debtors		9,642		174	
Cash in hand		<u>6,924</u>		<u>27,626</u>	
		16,566		27,800	
CREDITORS					
Amounts falling due within one year		<u>115,482</u>		<u>105,798</u>	
NET CURRENT LIABILITIES			<u>(98,916)</u>		<u>(77,998)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,325,660		1,305,829
CREDITORS					
Amounts falling due after more than one year			<u>1,322,188</u>		<u>1,322,188</u>
NET ASSETS/(LIABILITIES)			<u>3,472</u>		<u>(16,359)</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>3,272</u>		<u>(16,559)</u>
SHAREHOLDERS' FUNDS			<u>3,472</u>		<u>(16,359)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 March 2016 and were signed by:

Mr J H Snyder - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

As at 30 June 2015 the company had net current liabilities of £98,916. Included within creditors due within one year is a loan from the director, Mr J H Snyder amounting to £86,195. The director has given an undertaking that he will not seek repayment of the balance to the detriment of other creditors, and will continue to support the company. The director has therefore deemed it appropriate that the financial statements are prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the fair value of services provided during the year. Turnover is recognised as contract activity progresses and the right to consideration is earned. Fair value reflects the amount expected to be recoverable from clients. Turnover excludes value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment - 25% on cost

Fixtures and Fittings - 25% reducing balance

Improvements to Leasehold - 10% on cost

Deferred tax

The charge for taxation is based on the results for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. In accordance with Financial Reporting Standard 19, provision is made for deferred tax in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised when it is more likely than not that the deferred tax asset will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantially enacted by the balance sheet date. Deferred tax balances are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Investment properties

In accordance with SSAP19, investment properties are revalued annually and any surplus or deficit arising is taken to an investment property reserve. No depreciation is provided on such properties as they are held as investments and not for consumption.

This treatment of investment properties may be a departure from the requirements of the Companies Act concerning depreciation of fixed assets. However, as these properties are not held for consumption but for investment, the directors consider that depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	1,398,399
Additions	50,096
At 30 June 2015	<u>1,448,495</u>
DEPRECIATION	
At 1 July 2014	14,572
Charge for year	9,347
At 30 June 2015	<u>23,919</u>
NET BOOK VALUE	
At 30 June 2015	<u>1,424,576</u>
At 30 June 2014	<u>1,383,827</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	A Ordinary shares	£1	100	100
100	B Ordinary shares	£1	100	100
			<u>200</u>	<u>200</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2015 and 30 June 2014:

	2015 £	2014 £
Mr J H Snyder		
Balance outstanding at start of year	(1,411,519)	(1,335,857)
Amounts advanced	137,129	74,857
Amounts repaid	(133,993)	(150,519)
Balance outstanding at end of year	<u>(1,408,383)</u>	<u>(1,411,519)</u>

Of this balance owed to Mr J H Snyder £1,322,188 (2014 - £1,322,188) is payable after more than one year. The loan is interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.