

Company Registration No. 05672279 (England and Wales)

FOUNDRY PROJECTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

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28/04/2016

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FOUNDRY PROJECTS LIMITED

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FOUNDRY PROJECTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		27,893		30,095
Current assets					
Stocks		-		70,000	
Debtors		21,663		103,403	
Cash at bank and in hand		219,280		313,851	
		<u>240,943</u>		<u>487,254</u>	
Creditors: amounts falling due within one year		<u>(17,987)</u>		<u>(120,814)</u>	
Net current assets			222,956		366,440
Total assets less current liabilities			250,849		396,535
Provisions for liabilities			(1,100)		(1,300)
			<u>249,749</u>		<u>395,235</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			249,649		395,135
Shareholders' funds			<u>249,749</u>		<u>395,235</u>

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21/04/2016



Mr A M Pearson
Director

Company Registration No. 05672279

FOUNDRY PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to property	2% straight line
Computer equipment	33% straight line
Fixtures and fittings	10% reducing balance
Motor vehicles	25% reducing balance

1.5 Stock and work in progress

- Work in progress is valued at the lower of cost and net realisable value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the balance sheet date. All differences are taken to profit and loss account.

FOUNDRY PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2016

2 Fixed assets

Tangible assets

	£
Cost	
At 1 February 2015	62,590
Additions	600
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At 31 January 2016	63,190
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Depreciation	
At 1 February 2015	32,495
Charge for the year	2,802
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At 31 January 2016	35,297
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Net book value	
At 31 January 2016	27,893
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At 31 January 2015	30,095
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3 Share capital

2016	2015
£	£

Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100
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