

Registered Number 04606855

FREEWAY COMPUTERS UK LTD

Abbreviated Accounts

06 April 2009

Balance Sheet as at 06 April 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	18,620	17,450
Investments	3	<u>165,780</u>	<u>142,764</u>
Total fixed assets		184,400	160,214
Current assets			
Stocks		19,600	5,000
Debtors	4	42,825	30,554
Investments		30,254	28,620
Cash at bank and in hand		78,568	86,930
Total current assets		<u>171,247</u>	<u>151,104</u>
Creditors: amounts falling due within one year		(19,521)	(24,890)
Net current assets		151,726	126,214
Total assets less current liabilities		<u>336,126</u>	<u>286,428</u>
Creditors: amounts falling due after one year		(18,850)	(19,400)
Provisions for liabilities and charges		(4,730)	(3,460)
Total net Assets (liabilities)		312,546	263,568
Capital and reserves			
Called up share capital	5	10,000	10,000
Revaluation reserve		2,640	1,016
Other reserves		15,450	11,217
Profit and loss account		<u>284,456</u>	<u>241,335</u>
Shareholders funds		<u>312,546</u>	<u>263,568</u>

- a. For the year ending 06 April 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 December 2009

And signed on their behalf by:

D Freeman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 06 April 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The Turnover specified represents net invoiced sales and services excluding discounts and the Value Added Tax (VAT)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Straight Line
Motor Vehicles	25.00% Reducing Balance
Computers & IT Equipment	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 06 April 2008	49,429
additions	2,057
disposals	1,004
revaluations	655
transfers	0
At 06 April 2009	<u>53,145</u>
Depreciation	
At 06 April 2008	31,979
Charge for year	2,546
on disposals	
At 06 April 2009	<u>34,525</u>
Net Book Value	
At 06 April 2008	17,450
At 06 April 2009	<u>18,620</u>

3 Investments (fixed assets)

Freeway Computers UK Limited has in the past year increased and still retains ownership of the shares acquired for investments in July 2006

4 Debtors

	2009	2008
	£	£
Trade debtors	33,578	25,780
Other debtors	6,489	3,595
Prepayments and accrued income	<u>2,758</u>	<u>1,179</u>
	<u>42,825</u>	<u>30,554</u>

5 Share capital

	2009 £	2008 £
Authorised share capital: 1000 Ordinary of £10.00 each	10,000	10,000
Allotted, called up and fully paid:		

6 Transactions with directors

Freeway Computers UK Ltd Directors have a 40% controlling interest in a share holding company IBEX UK

6 COMPANY BANKERS

The Royal Bank of Scotland PLC ? Rotherham High Street ? Rotherham ? S60 1PS SORT CODE 16-00-07