

**FSC DIRECT LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 3 JULY 2011**



## **FSC DIRECT LIMITED**

### **INDEPENDENT AUDITORS' REPORT TO FSC DIRECT LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of FSC Direct Limited for the period ended 3 July 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### **OPINION ON FINANCIAL STATEMENTS**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Jonathan Williams FCA (Senior Statutory Auditor)  
for and on behalf of

**Bishop Fleming**  
Chartered Accountants  
Statutory Auditors  
16 Queen Square  
Bristol

BS1 4NT

Date 30 March 2012

**FSC DIRECT LIMITED**  
**REGISTERED NUMBER: 05331072**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 3 JULY 2011**

	Note	£	3 July 2011 £	£	27 June 2010 £
<b>CURRENT ASSETS</b>					
Debtors		1,063,261		941,974	
Cash at bank		267		33,725	
		<u>1,063,528</u>		<u>975,699</u>	
<b>CREDITORS</b> · amounts falling due within one year	2	<u>(1,047,875)</u>		<u>(960,613)</u>	
<b>NET CURRENT ASSETS</b>			<u>15,653</u>		<u>15,086</u>
<b>NET ASSETS</b>			<u>15,653</u>		<u>15,086</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		94		94
Profit and loss account			<u>15,559</u>		<u>14,992</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>15,653</u>		<u>15,086</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



**P M James**  
Director

Date 30 March 2012

The notes on pages 3 to 4 form part of these financial statements

## **FSC DIRECT LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 3 JULY 2011**

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#### **1. ACCOUNTING POLICIES**

##### **1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 TURNOVER**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

#### **2. CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR**

Lloyds TSB Bank plc has an unlimited guarantee between The Foodservice Centre Limited, Foodservice Quality Foods Limited (formerly known as Snacktime Quality Foods Limited), The Foodservice Centre Instore Limited and FSC Direct Limited (formerly known as Snacktime Direct Limited)

There is a £150,000 group overdraft facility repayable on demand

There is an unlimited debenture in place since 20 August 2004 including the right of set-off

**FSC DIRECT LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 3 JULY 2011**

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**3 SHARE CAPITAL**

	<b>3 July 2011 £</b>	<b>27 June 2010 £</b>
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
94 Ordinary shares of £1 each	<b>94</b>	<b>94</b>

**4 ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The company is a wholly owned subsidiary of FSC Group Limited a company incorporated in England and Wales