

Registration number: 07931381

FulcrumWay Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014

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FulcrumWay Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
FulcrumWay Limited
for the Year Ended 31 December 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of FulcrumWay Limited for the year ended 31 December 2014 set out on pages 2 to 3 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of FulcrumWay Limited, as a body, in accordance with the terms of our engagement letter dated 13 November 2012. Our work has been undertaken solely to prepare for your approval the financial statements of FulcrumWay Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than FulcrumWay Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that FulcrumWay Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of FulcrumWay Limited. You consider that FulcrumWay Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of FulcrumWay Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



9ine
Chartered Accountants
76 Bridgford Road
West Bridgford
Nottingham
NG2 6AX

11 September 2015

FulcrumWay Limited
(Registration number: 07931381)
Abbreviated Balance Sheet
as at 31 December 2014

	Note	2014 £	2013 £
Current assets			
Debtors		558	10,647
Cash at bank and in hand		238	1,195
		<u>796</u>	<u>11,842</u>
Creditors: Amounts falling due within one year		(64,245)	(27,192)
Net liabilities		<u>(63,449)</u>	<u>(15,350)</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		(63,549)	(15,450)
Shareholders' deficit		<u>(63,449)</u>	<u>(15,350)</u>


For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 11 September 2015


.....
Mr A Khan
Director

The notes on page 3 form an integral part of these financial statements.
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FulcrumWay Limited
Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The company has net liabilities as at 31 December 2014 and 31 December 2013 although the director believes that the company will be able to maintain positive cashflows for the foreseeable future. The director has gained assurances from the ultimate controlling party to continue to support the company for a period of at least twelve months from the signing of these accounts and, as a result, the going concern basis of accounting has been adopted.

Turnover

Turnover represents the total invoice value, excluding value added tax, of fees receivable during the year and derives from the provision of services falling within the company's ordinary activities.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £100.00 each	<u>1</u>	<u>100</u>	<u>1</u>	<u>100</u>

3 Control

The company is controlled by Fulcrum Information Technology Inc. The consolidated financial statements of Fulcrum Information Technology Inc. are available from 15950 North Dallas Park Way, Suite 400, Dallas, Texas, 75248.