

Registration number: 03052461

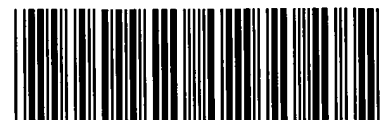
G J Hamilton Farms Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2015

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G J Hamilton Farms Limited
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G J Hamilton Farms Limited
(Registration number: 03052461)
Abbreviated Balance Sheet at 31 May 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		237,955	280,067
Current assets			
Stocks		137,994	150,229
Debtors		8,753	27,713
Cash at bank and in hand		1,893,499	1,742,584
		2,040,246	1,920,526
Creditors: Amounts falling due within one year		(79,370)	(87,469)
Net current assets		1,960,876	1,833,057
Total assets less current liabilities		2,198,831	2,113,124
Provisions for liabilities		(39,724)	(48,146)
Net assets		2,159,107	2,064,978
Capital and reserves			
Called up share capital	3	6,759	6,759
Profit and loss account		2,152,348	2,058,219
Shareholders' funds		2,159,107	2,064,978

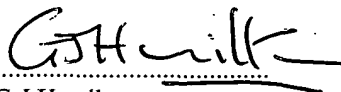
For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 25 November 2015


G J Hamilton
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

G J Hamilton Farms Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold land and buildings	10% straight line
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

G J Hamilton Farms Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2015

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2014	781,438	781,438
Additions	<u>18,438</u>	<u>18,438</u>
At 31 May 2015	<u>799,876</u>	<u>799,876</u>
Depreciation		
At 1 June 2014	501,371	501,371
Charge for the year	<u>60,550</u>	<u>60,550</u>
At 31 May 2015	<u>561,921</u>	<u>561,921</u>
Net book value		
At 31 May 2015	<u>237,955</u>	<u>237,955</u>
At 31 May 2014	<u>280,067</u>	<u>280,067</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>6,759</u>	<u>6,759</u>	<u>6,759</u>	<u>6,759</u>