

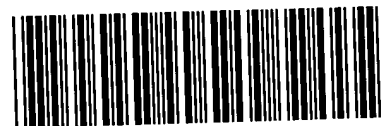
Registered number
07893905

G-DESIGN AND DETAIL LIMITED

Report and Accounts

31 December 2015

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COMPANIES HOUSE

G-DESIGN AND DETAIL LIMITED
Report and accounts
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G-DESIGN AND DETAIL LIMITED
Company Information

Director

A George

Accountants

Ron Gill Accountancy Associates
9 Leconfield Close
Tonbridge
Kent
TN9 2QU

Registered office

First Floor
2 Woodberry Grove
North Finchley
London
N12 0DR

Registered number

07893905

G-DESIGN AND DETAIL LIMITED

Registered number: 07893905

Director's Report

The director presents his report and accounts for the year ended 31 December 2015.

Principal activities

The company's principal activity during the year continued to be the detailing of steel work..

Directors

The following persons served as directors during the year:

A George

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 14 January 2016 and signed on its behalf.

X 

A George
Director

G-DESIGN AND DETAIL LIMITED
Accountants' Report

Accountants' report to the director of
G-DESIGN AND DETAIL LIMITED

You consider that the company is exempt from an audit for the year ended 31 December 2015. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Ron Gill Accountancy Associates

Ron Gill Accountancy Associates
Accountants

9 Leconfield Close
Tonbridge
Kent
TN9 2QU

14 January 2016

G-DESIGN AND DETAIL LIMITED
Profit and Loss Account
for the year ended 31 December 2015

	Notes	2015 £	2014 £
Turnover		50,391	29,638
Cost of sales		(10,768)	(3,379)
Gross profit		<u>39,623</u>	<u>26,259</u>
Administrative expenses		(14,208)	(16,491)
Operating profit	2	<u>25,415</u>	<u>9,768</u>
Profit on ordinary activities before taxation		<u>25,415</u>	<u>9,768</u>
Tax on profit on ordinary activities	3	(5,162)	(2,033)
Profit for the financial year		<u>20,253</u>	<u>7,735</u>

G-DESIGN AND DETAIL LIMITED
Balance Sheet
as at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	4	395	790
Current assets			
Debtors	5	3,849	-
Cash at bank and in hand		4,392	6,464
		<u>8,241</u>	<u>6,464</u>
Creditors: amounts falling due within one year	6	(5,912)	(2,783)
Net current assets		<u>2,329</u>	<u>3,681</u>
Net assets		<u>2,724</u>	<u>4,471</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account	8	2,723	4,470
Shareholder's funds		<u>2,724</u>	<u>4,471</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

✓ 

A George
 Director

Approved by the board on 14 January 2016

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover represents the value of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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2015	2014
£	£

Depreciation of owned fixed assets	395	395
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2015	2014
£	£

UK corporation tax	5,162	2,033
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Plant and machinery
£

At 1 January 2015	1,975
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At 31 December 2015	1,975
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At 1 January 2015	1,185
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Charge for the year	395
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At 31 December 2015	1,580
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At 31 December 2015 395

At 31 December 2014 790

G-DESIGN AND DETAIL LIMITED
Notes to the Accounts
for the year ended 31 December 2015

5 Debtors			2015	2014
			£	£
Trade debtors			<u>3,849</u>	<u>-</u>
6 Creditors: amounts falling due within one year			2015	2014
			£	£
Corporation tax			5,162	2,033
Other creditors			<u>750</u>	<u>750</u>
			<u>5,912</u>	<u>2,783</u>
7 Share capital	Nominal value	2015 Number	2015	2014
			£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
8 Profit and loss account			2015	2014
			£	£
At 1 January 2015			4,470	4,735
Profit for the year			20,253	7,735
Dividends			(22,000)	(8,000)
At 31 December 2015			<u>2,723</u>	<u>4,470</u>
9 Dividends			2015	2014
			£	£
Dividends for which the company became liable during the year:				
Dividends paid			<u>22,000</u>	<u>8,000</u>

G-DESIGN AND DETAIL LIMITED
Detailed profit and loss account
for the year ended 31 December 2015

	2015 £	2014 £
Sales	50,391	29,638
Cost of sales	(10,768)	(3,379)
Gross profit	<u>39,623</u>	<u>26,259</u>
Administrative expenses	(14,208)	(16,491)
Operating profit	<u>25,415</u>	<u>9,768</u>
Profit before tax	<u>25,415</u>	<u>9,768</u>

G-DESIGN AND DETAIL LIMITED
Detailed profit and loss account
for the year ended 31 December 2015

	2015 £	2014 £
Sales		
Sales	50,391	29,638
Cost of sales		
Purchases	1,999	3,379
Other direct costs	8,769	-
	10,768	3,379
Administrative expenses		
Employee costs:		
Director's salary	8,037	7,200
Travel and subsistence	1,291	1,270
Motor expenses	47	506
	9,375	8,976
Premises costs:		
Rent	1,040	981
	1,040	981
General administrative expenses:		
Telephone and fax	929	543
Stationery and printing	558	583
Protective clothing	45	205
Subscriptions	60	84
Bank charges	417	118
Insurance	169	169
Computer running costs	-	49
Depreciation	395	395
Bad debts	-	3,500
Sundry expenses	470	138
	3,043	5,784
Legal and professional costs:		
Accountancy fees	750	750
	750	750
	14,208	16,491