

Abbreviated Unaudited Accounts For The Year Ended 31st January 2016

for

Gary Smith Services Limited

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For The Year Ended 31st January 2016**

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Gary Smith Services Limited
Company Information
For The Year Ended 31st January 2016

DIRECTOR: G Smith

SECRETARY: Mrs S M Smith

REGISTERED OFFICE: 22 Millcroft Road
Streetly
Sutton Coldfield
West Midlands
B74 2EE

REGISTERED NUMBER: 04638093 (England and Wales)

ACCOUNTANTS: Amies & Co
205 High Street
Brownhills
Walsall
West Midlands
WS8 6HE

Abbreviated Balance Sheet
31st January 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>15,139</u>		<u>20,185</u>
			15,139		20,185
CURRENT ASSETS					
Stocks		260		260	
Debtors		4,862		2,503	
Cash at bank		<u>4,856</u>		<u>7,892</u>	
		9,978		10,655	
CREDITORS					
Amounts falling due within one year		<u>15,780</u>		<u>10,665</u>	
NET CURRENT LIABILITIES			<u>(5,802)</u>		<u>(10)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,337		20,175
CREDITORS					
Amounts falling due after more than one year			<u>9,116</u>		<u>14,088</u>
NET ASSETS			<u>221</u>		<u>6,087</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>121</u>		<u>5,987</u>
SHAREHOLDERS' FUNDS			<u>221</u>		<u>6,087</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31st January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17th March 2016 and were signed by:

G Smith - Director

**Notes to the Abbreviated Accounts
For The Year Ended 31st January 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2015 and 31st January 2016	<u>19,900</u>
AMORTISATION	
At 1st February 2015 and 31st January 2016	<u>19,900</u>
NET BOOK VALUE	
At 31st January 2016	<u><u>-</u></u>
At 31st January 2015	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31st January 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st February 2015	
and 31st January 2016	<u>28,005</u>
DEPRECIATION	
At 1st February 2015	7,820
Charge for year	<u>5,046</u>
At 31st January 2016	<u>12,866</u>
NET BOOK VALUE	
At 31st January 2016	<u>15,139</u>
At 31st January 2015	<u>20,185</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st January 2016 and 31st January 2015:

	2016 £	2015 £
G Smith		
Balance outstanding at start of year	-	-
Amounts advanced	1,688	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>1,688</u>	<u>-</u>

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Gary Smith Services Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gary Smith Services Limited for the year ended 31st January 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Gary Smith Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Gary Smith Services Limited and state those matters that we have agreed to state to the director of Gary Smith Services Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Gary Smith Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Gary Smith Services Limited. You consider that Gary Smith Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gary Smith Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Amies & Co
205 High Street
Brownhills
Walsall
West Midlands
WS8 6HE

17th March 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.