

# G C B Contracts Limited

trading as GCB Contracts Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2015

I Accounts Online Ltd  
Accountants & Tax Advisers  
The Epicentre  
Haverhill Research Park  
Three Counties Way  
Haverhill  
Suffolk  
CB9 7FB

**G C B Contracts Limited**  
**trading as GCB Contracts Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
G C B Contracts Limited  
trading as GCB Contracts Limited  
for the Year Ended 30 June 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of G C B Contracts Limited for the year ended 30 June 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the, Association Of Accounting Technicians (AAT), we are subject to its ethical and other professional requirements which are detailed at [www.aat.org.uk/about-aat/aat-standards](http://www.aat.org.uk/about-aat/aat-standards).

This report is made solely to the Board of Directors of G C B Contracts Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of G C B Contracts Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with our professional bodies guidelines. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than G C B Contracts Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that G C B Contracts Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of G C B Contracts Limited. You consider that G C B Contracts Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of G C B Contracts Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*1 Accounts Online Ltd*

.....  
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CB9 7FB  
22 March 2016

**G C B Contracts Limited**  
**trading as GCB Contracts Limited**  
**(Registration number: 07683321)**  
**Abbreviated Balance Sheet at 30 June 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		(1)	296
<b>Current assets</b>			
Debtors		9,722	7,713
Cash at bank and in hand		1,251	1,430
		10,973	9,143
Creditors: Amounts falling due within one year		(4,694)	(5,288)
Net current assets		6,279	3,855
Net assets		6,278	4,151
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	10	10
Profit and loss account		6,268	4,141
Shareholders' funds		6,278	4,151

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 22 March 2016

.....  
GC Baker  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

**G C B Contracts Limited**  
**trading as GCB Contracts Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Assets are written off over their expected economic life.

<b>Asset class</b>	<b>Depreciation method and rate</b>
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Office equipment	3 years straight line
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**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 July 2014	827	827
At 30 June 2015	827	827
<b>Depreciation</b>		
At 1 July 2014	531	531
Charge for the year	297	297
At 30 June 2015	828	828
<b>Net book value</b>		
At 30 June 2015	(1)	(1)
At 30 June 2014	296	296

**G C B Contracts Limited**  
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**Notes to the Abbreviated Accounts for the Year Ended 30 June 2015**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	10	10	10	10
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