

Registered Number 01577699

GEORGE WORRALL ENGINEERING LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	30,477	29,878
		<u>30,477</u>	<u>29,878</u>
Current assets			
Stocks		16,211	11,979
Debtors		265,832	300,004
Cash at bank and in hand		156,968	148,107
		<u>439,011</u>	<u>460,090</u>
Creditors: amounts falling due within one year		(90,093)	(126,833)
Net current assets (liabilities)		<u>348,918</u>	<u>333,257</u>
Total assets less current liabilities		<u>379,395</u>	<u>363,135</u>
Creditors: amounts falling due after more than one year		(6,254)	(9,828)
Total net assets (liabilities)		<u>373,141</u>	<u>353,307</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		372,141	352,307
Shareholders' funds		<u>373,141</u>	<u>353,307</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 May 2016

And signed on their behalf by:

R Ferguson, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant & machinery - 25% on Cost & 10% on Cost.

Valuation information and policy

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

Other accounting policies

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	255,829
Additions	8,824
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>264,653</u>
Depreciation	
At 1 January 2015	225,951
Charge for the year	8,225
On disposals	<u>-</u>

At 31 December 2015	<u>234,176</u>
Net book values	
At 31 December 2015	<u>30,477</u>
At 31 December 2014	<u>29,878</u>

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