

Company No. 6815077

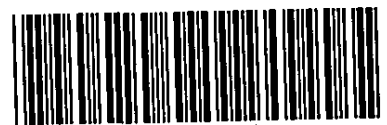
GGrace Limited

Report and Financial Statements

Period Ended

9 August 2010

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GGrace Limited

Annual report and financial statements for the period ended 9 August 2010

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Directors

G Johansson

Secretary and registered office

A Llewelyn 89 Thames Side, Staines TW18 2HF

Company number

6815077

GGrace Limited

Report of the directors for the period ended 9 August 2010

The directors present their report together with the financial statements for the year ended 9 August 2010

Profit & Loss

The profit and loss account is set out on page 5 and shows the result for the year

Principal activities, trading review and future developments

The company's principal activities are the supply and provision of drink and related services. The company has continued to develop its services over the period.

GGrace Limited

Report of the directors for the period ended 9 August 2010 (Continued)

Director

The director of the company during the period and their interests in the ordinary share capital in the company were

	Ordinary shares of £1 each 2010
G Johansson	100

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director confirms that he has complied with the above requirement in preparing the Financial Statement.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

By order of the Board



G Johansson
Director

Date 5th November 2010

GGrace Limited**Profit and loss account for the period ended 9 August 2010**

		2010
Turnover	1	90,007
Cost of sales		<u>72,908</u>
Gross profit		17,099
Administrative expenses		<u>19,087</u>
Operating loss	4	(1,988)
Loss on ordinary activities before interest and other income		<u>(1,988)</u>
Interest payable and similar charges	5	<u>(320)</u>
Loss on ordinary activities before taxation		(2,308)
Taxation	6	<u>-</u>
Loss on ordinary activities after taxation for the financial period		(2,308)
		<u><u>(2,308)</u></u>

All amounts relate to continuing activities

All recognised gains and losses in the current year and prior period are included in the profit and loss account

GGrace Limited**Balance sheet at 9 August 2010**

	Note	2010	2010
Fixed assets		£	£
Tangible assets	7		7,000
			<u>7,000</u>
Current assets			
Debtors	8	73	
Cash at bank and in hand		(260)	
		<u>(187)</u>	
Creditors: amounts falling due within one year			
	9	(9,021)	
		<u></u>	
Net current liabilities			(9208)
			<u></u>
Total assets less liabilities			(2,208)
			<u></u>
Capital and reserves			
Called up share capital	10	100	
Profit and loss account		(2,308)	
		<u></u>	
			<u>(2,208)</u>

The financial statements were approved by the Board on 5th November 2010

Audit exemption statement

For the period ending 9th August 2010 the company was entitled to exemptions from audit under section 477 of the Companies Act 2006

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The Director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to the small companies' Regime



G Johansson
Director

5th November 2010

The notes on pages 7 to 11 form part of these financial statements

GGrace Limited

Notes forming part of the financial statements for the period ended 9 August 2010

1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with Financial Reporting Standard for Smaller Entities (effective June 2002). The following principal accounting policies have been applied

Turnover

Turnover represents cleaning services by GGrace Limited, wholly attributable to the principal activity of the company and arises solely within the United Kingdom.

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets evenly over their expected useful lives. It is calculated at the following rates

Motor Vehicles	-	33% per annum
Cleaning equipment	-	33% per annum

Foreign currency

Foreign currency transactions are translated into sterling at the rates ruling when they occurred. Foreign currency monetary assets and liabilities are translated at the rates ruling at the balance sheet dates. Any differences are taken to the profit and loss account.

GGrace Limited

Notes forming part of the financial statements for the period ended 9 August 2010 (Continued)

2 Employees **2010**

£

Staff costs (including directors) consist of.

Capitalised wages and salaries
Wages and salaries charged to
Profit and loss

Total wages and salaries

-

The average number of employees, including directors, during the year was 1

GGrace Limited

Notes forming part of the financial statements for the period ended 9 August 2010 (*Continued*)

3 Directors

**2010
£**

The directors received nil emoluments during the year

-

4 Operating (loss)

**2010
£**

This has been arrived at after charging/ (crediting)

Depreciation of tangible fixed assets

3,500

5 Other interest payable

**2010
£**

Bank interest and charges

320

6 Taxation on loss on ordinary activities

**2010
£**

Current tax

UK corporation tax on results of the year

-

GGrace Limited**Notes forming part of the financial statements for the year ended 9 August 2010 (Continued)**

7. Tangible assets

	Motor Vehicles	Computer equipment	Total
	£	£	£
<i>Cost</i>			
At 10 Feb 2009	4,000	3,000	7,000
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 9 Aug 2010	4,000	3,000	7,000
	<hr/>	<hr/>	<hr/>
<i>Depreciation</i>			
At 10 Feb 2009	-	-	-
Provided for the year	2,000	1,500	3,500
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 9 Aug 2010	2,000	1,500	3,500
	<hr/>	<hr/>	<hr/>
<i>Net book value</i>			
At 9 Aug 2010	2,000	1,500	3,500
	<hr/>	<hr/>	<hr/>

GGrace Limited

Notes forming part of the financial statements for the period ended 9 August 2010 (Continued)

8 Debtors

**2010
£**

Prepayments and accrued income 73

All amounts shown under debtors fall due for payment within one year

9 Creditors: amounts falling due within one year

**2010
£**

Trade and other creditors 9,021

10 Share Capital

	Authorised 2010 £	Allotted, called up and fully paid 2010 £
<i>Equity share capital</i>		
1,000 ordinary shares of £1.00 each	1,000	100