

GEX Electrical Limited

Unaudited Abbreviated Accounts

for the Period from 1 June 2014 to 31 March 2015

Concorde Company Solutions Limited
Accountants
20A Main Street
Garforth
Leeds West Yorkshire
West Yorkshire
LS25 1AA

GEX Electrical Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
G E X E l e c t r i c a l L i m i t e d
for the Period Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of GEX Electrical Limited for the period ended 31 March 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of GEX Electrical Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of GEX Electrical Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GEX Electrical Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that GEX Electrical Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of GEX Electrical Limited. You consider that GEX Electrical Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of GEX Electrical Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Concorde Company Solutions Limited
Accountants
20A Main Street
Garforth
Leeds West Yorkshire
West Yorkshire
LS25 1AA
15 September 2015

GEX Electrical Limited
(Registration number: 08067298)
Abbreviated Balance Sheet at 31 March 2015

	Note	31 March 2015 £	31 May 2014 £
Fixed assets			
Tangible fixed assets		-	24,164
Current assets			
Debtors		436	51,092
Cash at bank and in hand		28,818	32,506
		29,254	83,598
Creditors: Amounts falling due within one year		(35,012)	(58,992)
Net current (liabilities)/assets		(5,758)	24,606
Total assets less current liabilities		(5,758)	48,770
Creditors: Amounts falling due after more than one year		-	(15,611)
Net (liabilities)/assets		(5,758)	33,159
Capital and reserves			
Called up share capital	<u>3</u>	20	20
Profit and loss account		(5,778)	33,139
Shareholders' (deficit)/funds		(5,758)	33,159

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 15 September 2015

.....
Mr Adam Michael RUDYS
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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GEX Electrical Limited
Notes to the Abbreviated Accounts for the Period from 1 June 2014 to 31 March 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20% Reducing Balance Method
Vehicles	25% Reducing Balance Method

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

GEX Electrical Limited
Notes to the Abbreviated Accounts for the Period from 1 June 2014 to 31 March 2015
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 June 2014	26,832	26,832
Disposals	<u>(26,832)</u>	<u>(26,832)</u>
At 31 March 2015	<u>-</u>	<u>-</u>
Depreciation		
At 1 June 2014	2,668	2,668
Charge for the period	4,803	4,803
Eliminated on disposals	<u>(7,471)</u>	<u>(7,471)</u>
At 31 March 2015	<u>-</u>	<u>-</u>
Net book value		
At 31 March 2015	<u>-</u>	<u>-</u>
At 31 May 2014	<u>24,164</u>	<u>24,164</u>

3 Share capital

Allotted, called up and fully paid shares

	31 March 2015		31 May 2014	
	No.	£	No.	£
Ordinary Shares of £1 each	20	20	20	20
	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.