

Company Registration Number

04084186

**Gracey Pharmacy Limited**

**Abbreviated Accounts**

**31 March 2015**

**Gracey Pharmacy Limited****Registered number:** 04084186**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	258,763	284,639
Tangible assets	3	153	204
		<u>258,916</u>	<u>284,843</u>
<b>Current assets</b>			
Stocks		75,241	62,016
Debtors		210,307	213,664
Cash at bank and in hand		15,714	14,039
		<u>301,262</u>	<u>289,719</u>
<b>Creditors: amounts falling due within one year</b>		<u>(152,169)</u>	<u>(141,181)</u>
<b>Net current assets</b>		149,093	148,538
<b>Total assets less current liabilities</b>		<u>408,009</u>	<u>433,381</u>
<b>Creditors: amounts falling due after more than one year</b>		(177,098)	(188,298)
<b>Net assets</b>		<u>230,911</u>	<u>245,083</u>
<b>Capital and reserves</b>			
Called up share capital	5	4	4
Profit and loss account		230,907	245,079
<b>Shareholders' funds</b>		<u>230,911</u>	<u>245,083</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Aamer Hafeez

Director

Approved by the board on 31 December 2015

**Gracey Pharmacy Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment	25% per annum reducing balance
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***Stocks***

Stock is valued at the lower of cost and net realisable value.

**2 Intangible fixed assets**

£

Goodwill:

**Cost**

At 1 April 2014	517,523
At 31 March 2015	<u>517,523</u>

**Amortisation**

At 1 April 2014	232,884
Provided during the year	<u>25,876</u>
At 31 March 2015	<u>258,760</u>

**Net book value**

At 31 March 2015	<u>258,763</u>
At 31 March 2014	<u>284,639</u>

**3 Tangible fixed assets**

**Plant and  
machinery  
etc**

£

**Cost**

At 1 April 2014	<u>2,715</u>
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At 31 March 2015	2,715
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**Depreciation**

At 1 April 2014	2,511
Charge for the year	51
At 31 March 2015	2,562

**Net book value**

At 31 March 2015	153
At 31 March 2014	204

**4 Loans**

2015	2014
£	£

Creditors include:

Amounts falling due for payment after more than five years	177,098	188,298
Secured bank loans	177,098	188,298

**5 Share capital**

Nominal value	2015 Number	2015 £	2014 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	4	4
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