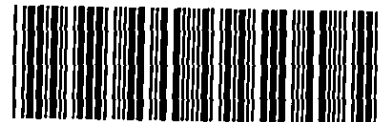


REGISTERED NUMBER: SC 132250 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE PERIOD 4 APRIL 2009 TO 2 APRIL 2010  
FOR  
GRAND PRODUCTIONS LIMITED

WEDNESDAY



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COMPANIES HOUSE

**GRAND PRODUCTIONS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 4 APRIL 2009 TO 2 APRIL 2010**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

GRAND PRODUCTIONS LIMITED

COMPANY INFORMATION  
FOR THE PERIOD 4 APRIL 2009 TO 2 APRIL 2010

**DIRECTORS:**

M Church  
S White

**SECRETARY:**

Mrs J Mullen

**REGISTERED OFFICE:**

3 Robert Drive  
Govan  
Glasgow  
G51 3HE

**REGISTERED NUMBER:**

SC 132250 (Scotland)

**ACCOUNTANTS:**

Walker Thompson  
Accountants & Registered Auditors  
Empress House  
43A Binley Road  
Coventry  
CV3 1HU

**GRAND PRODUCTIONS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**2 APRIL 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Intangible assets	2	480,000	480,000
Tangible assets	3	129,151	165,758
		<u>609,151</u>	<u>645,758</u>
<b>CURRENT ASSETS</b>			
Stocks		45,335	45,584
Debtors		90,863	98,757
Cash at bank and in hand		4,548	55
		<u>140,746</u>	<u>144,396</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	193,363	218,242
<b>NET CURRENT LIABILITIES</b>			
		<u>(52,617)</u>	<u>(73,846)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		556,534	571,912
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(387,026)	(362,058)
<b>PROVISIONS FOR LIABILITIES</b>			
		<u>(6,807)</u>	<u>(11,195)</u>
<b>NET ASSETS</b>			
		<u>162,701</u>	<u>198,659</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	10,000	10,000
Profit and loss account		152,701	188,659
<b>SHAREHOLDERS' FUNDS</b>			
		<u>162,701</u>	<u>198,659</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 2 April 2010.

The members have not required the company to obtain an audit of its financial statements for the period ended 2 April 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

GRAND PRODUCTIONS LIMITED  
ABBREVIATED BALANCE SHEET - continued  
2 APRIL 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 May 2010 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'S White', written in a cursive style.

S White - Director

**GRAND PRODUCTIONS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 4 APRIL 2009 TO 2 APRIL 2010**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill is stated at cost, and is subject to an annual impairment review. Any permanent impairment is written off to the profit and loss account as soon as it is recognised.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Equally over primary period of the lease
Plant and machinery	- 15% or 25% on cost
Motor Vehicles	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 4 April 2009 and 2 April 2010	480,000
<b>NET BOOK VALUE</b>	
At 2 April 2010	480,000
At 3 April 2009	480,000

**GRAND PRODUCTIONS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE PERIOD 4 APRIL 2009 TO 2 APRIL 2010**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 4 April 2009	283,988
Disposals	(37,469)
	<hr/>
At 2 April 2010	246,519
	<hr/>
<b>DEPRECIATION</b>	
At 4 April 2009	118,230
Charge for period	30,482
Eliminated on disposal	(31,344)
	<hr/>
At 2 April 2010	117,368
	<hr/>
<b>NET BOOK VALUE</b>	
At 2 April 2010	129,151
	<hr/>
At 3 April 2009	165,758
	<hr/>

**4. CREDITORS**

Creditors include an amount of £277,500 (2009 - £109,701) for which security has been given.

They also include the following debts falling due in more than five years:

	2010 £	2009 £
Repayable by instalments	127,500	15,097
	<hr/>	<hr/>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>

**6. ULTIMATE CONTROLLING PARTY**

None of the directors have control of the company.