

COMPANY NO : NI044762

CHLEO ENTERPRISES LIMITED

**ABBREVIATED ACCOUNTS FOR THE YEAR
ENDED 31st DECEMBER, 2011**

COMPANIES HOUSE

27 SEP 2012

BELFAST

THURSDAY



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27/09/2012

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COMPANIES HOUSE

CHLEO ENTERPRISES LIMITED

**ABBREVIATED ACCOUNTS FOR THE
YEAR ENDED 31ST DECEMBER, 2011**


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CHLEO ENTERPRISES LIMITED
BALANCE SHEET AS AT 31st DECEMBER, 2011

	<u>Note</u>	<u>2011</u> £	<u>2010</u> £
<u>CURRENT ASSETS</u>			
Debtors		46,559	42,797
Cash at bank and in hand		<u>975</u>	<u>1,031</u>
		47,534	43,828
<u>CREDITORS</u> (amount falling due within one year)		<u>262,756</u>	<u>269,230</u>
<u>NET CURRENT LIABILITIES</u>		<u>(215,222)</u>	<u>(225,402)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>(215,222)</u>	<u>(225,402)</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	2	100	100
Profit and loss account		<u>(215,322)</u>	<u>(225,502)</u>
		<u>(215,222)</u>	<u>(225,402)</u>

For the year ending 31/12/2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board


Nicola Mealia (Director)

26th September, 2012

CHLEO ENTERPRISES LIMITED

NOTES ON THE BALANCE SHEET AS AT 31st DECEMBER, 2011

NOTE 1 ACCOUNTING POLICIES

The significant accounting policies adopted by the company are as follows:-

(a) Accounting convention

The financial statements are prepared under the historical cost convention.

(b) Basis of preparing financial statements

As a result of the loss incurred there is an excess of liabilities over assets of £215,222 as at 31st December, 2011.

The company's directors will continue to support the company in order to enable it to meet any third party liability.

On this basis, the directors consider it appropriate to prepare financial statements on a going concern basis. The financial statements do not include any adjustments that would result should the going concern basis become inappropriate at some time in the future.

(c) Depreciation

Depreciation of fixed assets is calculated so as to write off their costs over the period of their expected useful lives.

NOTE 2 CALLED UP SHARE CAPITAL

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
<u>Authorised</u>		
Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
<u>Called up and fully paid</u>		
Ordinary shares of £1 each		
100 Ordinary	<u>100</u>	<u>100</u>

NOTE 3 £ STERLING

The accounts together with the notes thereon are expressed in £ sterling.