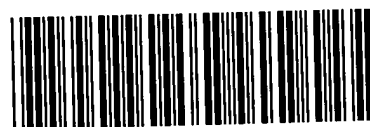


Company Registration No. 4423591 (England and Wales)

**GRD BUILDING CONTRACTORS LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL  
STATEMENTS  
FOR THE YEAR ENDED  
30 APRIL 2015**

TUESDAY



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# GRD BUILDING CONTRACTORS LIMITED

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**GRD BUILDING CONTRACTORS LIMITED****UNAUDITED ABBREVIATED BALANCE SHEET  
AS AT 30 APRIL 2015**

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		5,852		7,777
<b>Current assets</b>					
Stocks		81,657		-	
Debtors		2,853		26,560	
Cash at bank and in hand		21,591		59,002	
		<u>106,101</u>		<u>85,562</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(83,931)</u>		<u>(72,629)</u>	
<b>Net current assets</b>			22,170		12,933
<b>Total assets less current liabilities</b>			28,022		20,710
<b>Creditors: amounts falling due after more than one year</b>	4		(182)		(2,367)
<b>Net assets</b>			<u>27,840</u>		<u>18,343</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss account			27,740		18,243
<b>Shareholders' funds</b>			<u>27,840</u>		<u>18,343</u>

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 3 were approved and signed by the director and authorised for issue on 21.12.2015.

  
G R Duffy  
Director

# **GRD BUILDING CONTRACTORS LIMITED**

## **NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 30 APRIL 2015**

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#### **1 Accounting policies**

##### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Going concern**

The financial statements have been prepared on a going concern basis. Having carried out a detailed review of the company's resources, the directors are satisfied that the company has sufficient cash flows to meet its liabilities as they fall due for at least one year from the date of approval of the financial statements.

##### **Turnover**

Turnover represents the value, net of value added tax, of goods and services supplied to customers during the year.

##### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Office equipment	33% reducing balance
Motor vehicles	20% reducing balance

##### **Leasing**

Assets held under hire purchase contracts and finance leases are capitalised and disclosed under tangible assets at their fair value, and are depreciated in accordance with the above depreciation policies.

future instalments payable under such agreements, net of finance charges, are included within creditors. Rentals payable are apportioned between the capital element, which reduces the outstanding obligation included within creditors, and the finance element, which is charged to the profit and loss account on a straight line basis.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **Stock and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost of finished goods and work in progress includes overheads appropriate to the stage of manufacture. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items.

Long term contracts are assessed on a contract by contract basis and reflected in the profit and loss account by recording turnover and related costs as contract activity progresses. Turnover is ascertained in a manner appropriate to the stage of completion of the contract, and credit taken for profit earned to date when the outcome of the contract can be assessed with reasonable certainty. The amount by which turnover exceeds payments on account is classified as "amounts recoverable on contracts" and included in debtors; to the extent that payments on account exceed relevant turnover, the excess is included as a creditor. The amount of long term contracts, at cost net of amounts transferred to cost of sales, less provision for foreseeable losses and payments on account not matched with turnover, is included within stocks.

##### **Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund.

# GRD BUILDING CONTRACTORS LIMITED

## NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2015

### 1 Accounting policies (Continued)

#### Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 May 2014	19,520
Disposals	(4,770)
	<hr/>
At 30 April 2015	14,750
	<hr/>
<b>Depreciation</b>	
At 1 May 2014	11,743
On disposals	(4,360)
Charge for the year	1,515
	<hr/>
At 30 April 2015	8,898
	<hr/>
<b>Net book value</b>	
At 30 April 2015	5,852
	<hr/>
At 30 April 2014	7,777
	<hr/>

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £2,185 (2014 - £2,185).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £182 (2014 - £2,367).

### 5 Share capital

	2015	2014
	£	£
<b>Allotted, called up and fully paid</b>		
100 Ordinary of £1 each	100	100
	<hr/>	<hr/>