GREEN HEAT WALES LTD UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2015

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24/03/2016 COMPANIES HOUSE #119

GREEN HEAT WALES LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

GREEN HEAT WALES LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2 .		5,427		2,882
Current assets					
Stocks		1,500		400	
Debtors		29,353		18,696	
Cash at bank and in hand		3,214		3,921	
		34,067		23,017	
Creditors: amounts falling due within		(00.040)		(74.004)	
one year		(80,249)		(71,291) ———	
Net current liabilities			(46,182)		(48,274)
Total assets less current liabilities			(40,755)		(45,392)
					====
Capital and reserves					
Called up share capital	3		101		101
Profit and loss account			(40,856)		(45,493)
Shareholders' funds			(40,755)		(45,392)

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 March 2016

Mr J Potsmouth

Director

Company Registration No. 6938404

GREEN HEAT WALES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles

25% reducing balance

2 Fixed assets

		Tangible assets		
			£	
	Cost			
	At 1 July 2014		9,217	
	Additions	•	4,354	
	At 30 June 2015		13,571	
	Depreciation			
	At 1 July 2014		6,335	
	Charge for the year		1,809	
	At 30 June 2015		8,144	
	Net book value			
	At 30 June 2015		5,427	
	At 30 June 2014		2,882	
3	Share capital	2015	2014	
		£	£	
	Allotted, called up and fully paid			
	101 Ordinary of £1 each	101	101	
	•	<u></u>		