

REGISTERED NUMBER: 04520885 (England and Wales)

Abbreviated Audited Accounts
for the Year Ended 30 April 2015
for
Guartel Technologies Limited

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Guartel Technologies Limited

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for the Year Ended 30 April 2015

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Guartel Technologies Limited

Company Information
for the Year Ended 30 April 2015

DIRECTORS:

P Gaston
C Wright

REGISTERED OFFICE:

Unit 8
New Forest Enterprise Centre
Rushington Business Park
Totton
Southampton
SO40 9LA

REGISTERED NUMBER:

04520885 (England and Wales)

SENIOR STATUTORY AUDITOR: Laurence Berko FCA

AUDITORS:

CAAS
Chartered Accountants & Statutory Auditors
Suite 203, 2nd Floor
China House
401 Edgware Road
London
NW2 6GY

Report of the Independent Auditors to
Guartel Technologies Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages four to six, together with the full financial statements of Guartel Technologies Limited for the year ended 30 April 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On 9th May 2016 we reported as auditors to the shareholders of the company on the full financial statements for the year ended 30 April 2015 prepared under Section 396 of the Companies Act 2006, and our report was as follows:

"We have audited the financial statements of Guartel Technologies Limited for the year ended 30 April 2015 on pages six to eleven. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Report of the Independent Auditors to
Guartel Technologies Limited
Under Section 449 of the Companies Act 2006

Basis for qualified opinion on financial statements

With respect to stock having a carrying amount of £40,616 the evidence available to us was limited because we did not observe the counting of physical stock at 30 April 2015, and owing to the nature of the company's records we have not been able to verify post stocktake changes on our existence testing. Also, we have not been able to verify that stock is being valued at the lower of cost and net realisable value.

Qualified opinion arising from limitation in audit scope

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 April 2015 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.


Matters on which we are required to report by exception

In respect solely of the limitation on our work relating to the stock:

- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of the remaining matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made."
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors."


Laurence Berko FCA (Senior Statutory Auditor)
for and on behalf of CAAS
Chartered Accountants & Statutory Auditors
Suite 203, 2nd Floor
China House
401 Edgware Road
London
NW2 6GY

Date: 9/5/2016

Guartel Technologies Limited (Registered number: 04520885)

Abbreviated Balance Sheet
30 April 2015

	Notes	30.4.15 £	£	30.4.14 £	£
FIXED ASSETS					
Tangible assets	2		7,270		9,718
CURRENT ASSETS					
Stocks		40,616		160,616	
Debtors		573,478		134,599	
Cash at bank and in hand		98,210		343,091	
		<u>712,304</u>		<u>638,306</u>	
CREDITORS					
Amounts falling due within one year		<u>627,629</u>		<u>445,018</u>	
NET CURRENT ASSETS			<u>84,675</u>		<u>193,288</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>91,945</u>		<u>203,006</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>81,945</u>		<u>193,006</u>
SHAREHOLDERS' FUNDS			<u>91,945</u>		<u>203,006</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 07 MAY 2016 and were signed on its behalf by:



.....
C Wright - Director

The notes form part of these abbreviated accounts

Guartel Technologies Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Revenue is recognised at the point of sale.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost of finished goods and work in progress includes overheads appropriate to the stage of manufacture. Net realisable value is based upon estimated selling price less further cost expected to be incurred to completion and disposal.

Deferred tax

Deferred tax is accounted for on an undiscounted basis at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Trade debtors

Trade debtors are carried at original net invoice amount less an estimate for doubtful debtors. Bad debts are written off when identified. Specific provisions are made against debts whose recovery is considered doubtful.

Provisions and accruals

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Guartel Technologies Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014 and 30 April 2015	30,338
DEPRECIATION	
At 1 May 2014	20,620
Charge for year	2,448
At 30 April 2015	23,068
NET BOOK VALUE	
At 30 April 2015	7,270
At 30 April 2014	9,718

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.15 £	30.4.14 £
10,000	Ordinary shares	£1	10,000	10,000