

**Abbreviated Unaudited Accounts for the Year Ended 31 May 2015**

**for**

**HFI Ltd**

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for the Year Ended 31 May 2015**

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**HFI Ltd**

**Company Information  
for the Year Ended 31 May 2015**

**DIRECTORS:**

Mrs T A Clark  
I E Clark  
S J Clark

**SECRETARY:**

Mrs T A Clark

**REGISTERED OFFICE:**

Grove House  
1 Grove Place  
Bedford  
Bedfordshire  
MK40 3JJ

**REGISTERED NUMBER:**

03207181

**ACCOUNTANTS:**

Thompsons Accountants and Advisors Ltd  
Chartered Accountants  
Grove House  
1 Grove Place  
Bedford  
Bedfordshire  
MK40 3JJ

**Abbreviated Balance Sheet**  
**31 May 2015**

	Notes	31.5.15 £	£	31.5.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		600		800
<b>CURRENT ASSETS</b>					
Stocks		600		650	
Debtors		7,811		6,349	
Cash at bank and in hand		28,258		4,359	
		<u>36,669</u>		<u>11,358</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>19,519</u>		<u>5,310</u>	
<b>NET CURRENT ASSETS</b>			<u>17,150</u>		<u>6,048</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>17,750</u>		<u>6,848</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		300		300
Profit and loss account			<u>17,450</u>		<u>6,548</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>17,750</u>		<u>6,848</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 January 2016 and were signed on its behalf by:

S J Clark - Director

I E Clark - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, stated net of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 June 2014	
and 31 May 2015	<u><b>1,000</b></u>
<b>DEPRECIATION</b>	
At 1 June 2014	<b>200</b>
Charge for year	<u><b>200</b></u>
At 31 May 2015	<u><b>400</b></u>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<u><b>600</b></u>
At 31 May 2014	<u><b>800</b></u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.5.15</b>	31.5.14
			<b>£</b>	<b>£</b>
300	Ordinary	1	<u><b>300</b></u>	<u><b>300</b></u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2015

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2015 and 31 May 2014:

	31.5.15 £	31.5.14 £
<b>I E Clark</b>		
Balance outstanding at start of year	2,500	-
Amounts advanced	-	2,500
Amounts repaid	(2,500)	-
Balance outstanding at end of year	<u>-</u>	<u>2,500</u>
<b>S J Clark</b>		
Balance outstanding at start of year	2,500	-
Amounts advanced	-	2,500
Amounts repaid	(2,500)	-
Balance outstanding at end of year	<u>-</u>	<u>2,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.