

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
HAPPYLAND CONSULTANCY LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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DIRECTORS:

T Warren
Mrs D Warren

REGISTERED OFFICE:

Happyland Farm
Park Road
Toddington
Bedfordshire
LU5 6HH

REGISTERED NUMBER:

07092568

ACCOUNTANTS:

GKP (Amphill) Limited
Chartered Accountants
First Floor
5 Doolittle Yard
Froghall Road
Amphill
Bedfordshire
MK45 2NW

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	31/12/15 £	£	31/12/14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		30,856		37,237
			<u>30,856</u>		<u>37,237</u>
CURRENT ASSETS					
Cash at bank and in hand		33,229		56,462	
CREDITORS					
Amounts falling due within one year		<u>47,268</u>		<u>40,089</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(14,039)</u>		<u>16,373</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,817		53,610
CREDITORS					
Amounts falling due after more than one year			(16,149)		(21,100)
PROVISIONS FOR LIABILITIES			<u>(771)</u>		<u>(1,578)</u>
NET (LIABILITIES)/ASSETS			<u>(103)</u>		<u>30,932</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(203)</u>		<u>30,832</u>
SHAREHOLDERS' FUNDS			<u>(103)</u>		<u>30,932</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 April 2016 and were signed on its behalf by:

T Warren - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents sales of specialist insurance services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>45,975</u>
AMORTISATION	
At 1 January 2015	
and 31 December 2015	<u>45,975</u>
NET BOOK VALUE	
At 31 December 2015	<u>-</u>
At 31 December 2014	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	47,691
Additions	940
At 31 December 2015	<u>48,631</u>
DEPRECIATION	
At 1 January 2015	10,454
Charge for year	7,321
At 31 December 2015	<u>17,775</u>
NET BOOK VALUE	
At 31 December 2015	<u>30,856</u>
At 31 December 2014	<u>37,237</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/12/15 £	31/12/14 £
100	Ordinary	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.